City of Vancouver
British Columbia

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 1989

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1989

90-06388/2

TABLE OF CONTENTS

Council, Officials and Boards	4
Director of Finance, Report of the	8
Auditors' Report and Index to Financial Statements	11
Consolidated - Balance Sheet	12
Consolidated - Equity	14
Consolidated - Revenue and Expenditure	16
Consolidated - Changes in Financial Position	18
Capital Fund - Balance Sheet	20
Capital Fund - Equity in Capital Properties	22
Capital Fund - Capital Financing	23
Revenue Fund - Balance Sheet	24
Revenue Fund - Fund Balance	26
Revenue Fund - Revenue and Expenditure	28
Property Endowment Fund - Balance Sheet	36
Property Endowment Fund - Equity	38
Property Endowment Fund - Income	40
Property Endowment Fund - Changes in Financial Position	42
Sinking Fund - Balance Sheet	44
Sinking Fund - Revenue and Expenditure	46
Capital Financing Fund - Balance Sheet	47
Notes to Financial Statements	48
Capital Fund - Capital Expenditures	52
Capital Fund - Debentures Outstanding (Summarized)	54
Capital Fund - Unexpended Funds	57
Capital Fund - Advances - Local Improvements	58
Capital Fund - Changes in Debenture Debt Outstanding	58
Revenue Fund - Changes in Reserves for General Purposes	60
Revenue Fund - Tax Receipts and Arrears	62
Revenue Fund - Receipts in Lieu of Taxes	63
Revenue Fund - Sundry Revenues	64
Revenue Fund - Changes in Reserves for Financing Purposes	65
Cemetery Care Fund - Balance Sheet	65
Sinking Fund - Changes in U.S. Premium Reserve	65
Revenue Fund - Expenditure Detail	66
Revenue Fund - Grants	74
Revenue Fund - Housing Facilities	80
Cambie Bridge - Financing	82
Capital Financing Plan - 1987-1990	82
Capital Fund - Debentures Outstanding	84
Debentures and Debt Charges Statistics	95
Statistics - General and Financial	100
Index	105

MAYOR G. CAMPBELL

ALDERMEN
1989-1990

ALD. J. BAKER

ALD. D. BELLAMY

ALD. L. DAVIES

ALD. B. ERIKSEN

ALD. P. OWEN

ALD. G. PRICE

ALD. G. PUIL

ALD. H. RANKIN

ALD. C. TAYLOR

ALD. S. WILKING

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1990

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982, 1983, 1984, 1985 and 1986
G. Campbell	1987, 1988, 1989 and 1990

OFFICIALS

City Manager ..... F.K. Bowers, M.A.
Deputy City Manager ..... K.F. Dobell, P.Eng.
City Clerk ..... M.C. Kinsella
City Engineer ..... W.H. Curtis, P.Eng.
City Treasurer and Collector ..... P.J. Bruin, C.G.A.
Comptroller of Accounting ..... G. McVeigh, C.M.A.
Comptroller of Budgets and Research ..... K.B. Bayne, M.S.C. (Bus.)
Corporation Counsel ..... T. Bland, B.Comm., LL.B.
Director of Finance ..... K.E. Stoke, C.G.A.
Deputy Director of Finance ..... H.E. Creighton, B.A., M.B.A.
Director of Housing and Properties ..... V. Garland
Director of Legal Services ..... J. Mulberry, LL.B.
Director of Permits and Licenses ..... R.V. Hebert, P.Eng.
Director of Personnel Services (Acting) ..... M. Zora, B. Comm.
Director of Planning ..... T. Fletcher, B.E.S., M.A.
Director of Social Planning ..... J.E. Preston
Fire Chief ..... D.J. Pamplin
Internal Auditor ..... R.M. Rickey, C.G.A.
Manager of Computer Services ..... B. Gibney
Manager of Economic Development ..... S.E.C. Fancy, B.A., C.I.D.
Medical Health Officer ..... F.J. Blatherwick, M.D., F.R.C.P.(C)
Purchasing Agent ..... K. Mech, C.G.A.
Manager of Properties ..... B. Maitland, B.Comm., R.I. (B.C.).

City Auditors
Peat Marwick Thorne, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent - New York
Bank of Montreal Trust Co.

Fiscal Agent - Worldwide
RBC Dominion Securities Inc.

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Kredietbank S.A. Luxembourgeoise

- 1989 -

Board of School Trustees of School District No. 39 (Vancouver)
W. Brown (Chairman); C. McRae (Vice-Chairman);
A. Beer; K. Denike; C. Hemer; I. Kelsey;
M. Navin; H. Sara; P. Weinstein
Head of Business Administration - A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools - D. Lupini

Board of Parks and Recreation
M. Ashford (Chairman); N. Chiavario (Vice-Chairman);
A. Bennett; A. Cowie; C. Richardson;
G. Wainborn; P. Wilson
General Manager - V. Kondrosky, P.Eng.

Vancouver Public Library Board
K. Mitchell (Chairman); K. Maxwell (Vice-Chairman);
N. Chiavario; J. Hutton; K. Keating; J. Lynn;
C. McRae; R. Muller; S. Pendakur; B. Thom; S. Wilking
Director - M. Aalto

Vancouver Police Board
Mayor G. Campbell (Chairman);
A. Berar; J. Dorsey; F. Folk;
D. Ho; K. Keating; D. McIntyre
Chief Constable - R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); M. Kitchen (Deputy Chairman);
R. Coates; R. Gatto;
W. Newman; K. Stevenson
Manager - J. Dyck

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver,B.C.
April 23, 1990

Mayor G. Campbell
and Members of Council

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended DECEMBER 31, 1989. These financial statements are prepared by the Accounting Division with the assistance of other Divisions of the Finance Department.

The statements reflect all civic operations for the 1989 fiscal year. I have summarized below, by Fund, certain information on those matters that I feel may be of particular interest to Council.

REVENUE FUND

The Revenue Fund accounts for the general operations of the City. Revenue for the year totalled $391.3 million and total operating expenditures amounted to $386.8 million resulting in an excess of revenue over expenditure of $4.5 million. Included in the total revenues were transfers of $7.0 million from the Property Endowment Fund and $5.6 million from the Sinking Fund.

The collection of current taxes amounted to $479.1 million or 98.01% of the total current tax levies. Arrears of taxes which totalled $18.5 million at the beginning of 1989 were reduced by receipt of $13.4 million during the year or 72.4%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1989	1988	1987	1986	1985
Total receipts of current taxes as a percentage of current levy	98.01	97.65%	97.06%	96.46%	96.00%
Total receipts on current and arrears as a percentage of current levy	100.90	101.23%	100.88%	100.06%	100.38%

Tax arrears as at DECEMBER 31, 1989 equalled $15.4 million, a decrease of $3.1 million compared to tax arrears as at December 31, 1988. As of the date of this report the arrears have been reduced by approximately $5.2 million .

The City earned $15.3 million on short-term investments of the operating, capital and reserve funds, an increase of $2.3 million from 1988. These earnings result in lower property taxes to the City's taxpayers.

continued....

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and the related long term debt and funding sources. During 1989 the City expended $81 million on capital works. The following schedule summarizes these expenditures by their funding sources.

	1989 ($000)	1988 ($000)
Capital Fund		
By-law funds (borrowed)		
- General	34,457	31,205
- Local Improvement	4,131	3,195
Revenue budget provision for capital	13,687	10,310
Revenue Fund		
Reserves	6,487	121
Operations	4,795	4,175
Other Funds	295	178
Senior Governments	3,998	1,460
Property Endowment Fund	3,750	13,474
Other	9,415	10,230
	81,015	74,348

During 1989 the City sold $65 million 10 1/8% sinking fund debentures, of which $25 million were sold internally to the Capital Financing Fund ($17,000,000) and to the Sinking Fund ($8,000,000), to finance waterworks, sewers, streets, recreation facilities, and park development. Local improvement debentures in the amount of $2.3 million were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

	($000)
1974	170,148
1979	199,491
1984	253,009
1989	399,159

continued....

SINKING FUND

This Fund accounts for the accumulation of actuarial instalments generated from tax levies, which together with the interest earned thereon, provides for the retirement of the City's sinking fund debt at maturity.

Securities held as Sinking Fund investments at DECEMBER 31, 1989 amounted to $130.5 million. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and short term money market investments. During 1989, purchases of City debentures amounted to $10.9 million.

In 1989, $18.2 million was paid from the Revenue Fund into the Sinking Fund for current instalments, which, together with other income of the Fund of $12.8 million, amounted to total revenue for the year of $31.0 million. After providing $23.8 million for the actuarial requirements of the Fund and sundry administrative costs of $.6 million the surplus was $6.6 million. Council has appropriated this surplus for the general operations of the Revenue Fund.

The U.S. premium liability reserve was established to relieve the operating budget of U.S. exchange costs. The reserve had a balance of $5.1 million at DECEMBER 31, 1989, which is sufficient to cover all future exchange costs at the current exchange rate.

PROPERTY ENDOWMENT FUND

This Fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and income includes gains or losses on disposal of property.

During the year, $7.0 million was transferred to the Revenue Fund budget and an equal amount will be transferred in 1990.

These financial statements are provided for your information.

Respectfully submitted,

K.E. Stoke, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor G. Campbell
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1989 and the statements of revenue and expenditure, income, fund balance, equity, capital financing and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at DECEMBER 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Vancouver, Canada
April 7, 1990

INDEX TO FINANCIAL STATEMENTS

Exhibits

Consolidated

A Balance Sheet
B Equity
C Revenue and Expenditure
D Changes in Financial Position

Capital Fund

E Balance Sheet
F Equity in Capital Properties
G Capital Financing

Revenue Fund

H Balance Sheet
I Fund Balance
J Revenue and Expenditure

Property Endowment Fund

K Balance Sheet
L Equity
M Income
N Changes in Financial Position

Sinking Fund

O Balance Sheet
P Revenue and Expenditure

Capital Financing Fund

Q Balance Sheet

Notes to Financial Statements

Schedules

1 Capital Expenditures
2 Debentures Outstanding

EXHIBIT A

CONSOLIDATED

AS AT

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED (exhibit D)		
Unexpended funds from debentures issued	$ 35,938,592	$ 14,230,304
Other	195,283,111	158,702,383
	231,221,703	172,932,687
INVESTMENTS	2,149,820	149,700
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	27,737,786	28,335,457
PROPERTY TAXES RECEIVABLE	15,412,015	18,516,120
RECEIVABLE FROM PROPERTY OWNERS	3,899,810	3,150,015
INVENTORIES	7,137,204	6,726,050
DEPOSITS AND PREPAID EXPENSES	934,750	1,122,766
PROPERTIES (note 2)	2,791,850,997	2,213,485,330
TRUST FUNDS, per contra	2,702,798	2,648,808
	$3,083,046,883	$2,447,066,933

K.E. Stoke, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

DECEMBER 31, 1989

LIABILITIES AND DEFERRED REVENUE

	1989	1988
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS ..	$ 47,052,900	$ 39,305,218
DEBENTURES OUTSTANDING (note 3) (Schedule 2)	399,158,887	347,453,282
Less those held internally	177,419,296	155,244,786
	221,739,591	192,208,496
MORTGAGE AND LOAN AGREEMENTS	6,584,227	6,961,659
DEFERRED INCOME	86,073,720	71,252,251
TRUST FUNDS, per contra	2,702,798	2,648,808
	364,153,236	312,376,432
EQUITY (exhibit B)		
EQUITY IN PROPERTIES	2,297,658,976	1,770,651,529
APPROPRIATED, as restated (note 1 (c) ii)	232,132,612	180,763,724
FUND BALANCE, as restated (note 1 (c) ii)	189,102,059	183,275,248
	2,718,893,647	2,134,690,501
	$3,083,046,883	$2,447,066,933

Contingent liabilities and obligations (note 5)

CONSOLIDATED STATEMENT OF EQUITY — EXHIBIT B

YEAR ENDED DECEMBER 31, 1989

	1989	1988
EQUITY IN PROPERTIES		
Balance at beginning of year	$1,770,651,529	$1,756,315,307
Increases		
Acquisitions from		
Revenue budget provision for capital	12,155,000	10,400,000
Reserves and operations	10,828,642	9,030,106
Senior governments	4,141,811	1,491,996
Sundry grants, fees and receipts	9,136,692	9,531,281
Increase in advances to property owners	1,595,359	356,108
Redemption of debentures	15,551,208	17,179,109
Increase in estimated value of art works and artifacts	1,906,328	880,078
Increase in 'actual' values of land (note 1)	525,392,339	-
	580,707,379	48,868,678
	2,351,358,908	1,805,183,985
Decreases		
Depreciation	19,845,618	18,460,553
Disposals	135,166	-
Development costs	3,009,170	2,128,406
Sundry expenditures	4,891,369	8,697,226
Net adjustments to 'actual' values resulting from land transactions	25,818,609	2,257,430
Transfer to appropriated	-	2,988,841
	53,699,932	34,532,456
Balance at end of year (exhibit A)	$2,297,658,976	$1,770,651,529

EXHIBIT B (continued)

	1989	1988
APPROPRIATED		
Balance at beginning of year, as restated (note 1 (c) ii)	$ 180,763,724	$ 156,656,903
Increases		
Provided from operations for capital purposes	25,678,563	21,543,861
Provided from operations for debt retirement	16,574,082	10,892,061
Interest and other receipts	706,272	919,449
Transfers from fund balance	21,265,200	5,455,313
Transfer from equity in properties	-	2,988,841
	64,224,117	41,799,525
	244,987,841	198,456,428
Decreases		
Sundry expenditures	1,464,299	1,476,985
Capital acquisitions and other	9,349,418	6,118,900
Transfers to operations	2,041,512	6,253,797
Transfers to fund balance	-	3,843,022
	12,855,229	17,692,704
Balance at end of year (exhibit A)	$ 232,132,612	$ 180,763,724
FUND BALANCE		
At beginning of year, as restated (note 1 (c) ii)	$ 183,275,248	$ 168,141,547
Increases		
Excess of revenue over expenditure (exhibit C)	38,073,956	21,043,770
Interim financing refunded	229,679	350,000
Transfers from appropriated	-	3,843,022
	38,303,635	25,236,792
	221,578,883	193,378,339
Decreases		
Transfers to appropriated	21,265,200	5,455,313
Transfers to operations	11,211,624	4,647,778
	32,476,824	10,103,091
At end of year (exhibit A)	$ 189,102,059	$ 183,275,248

EXHIBIT C **CONSOLIDATED STATEMENT OF**

YEAR ENDED

REVENUE

	1989	1988
Taxation	$242,792,124	$236,130,206
Interest on investments	27,345,381	21,858,170
Licenses and fees	28,603,206	21,242,270
Rent in lieu of taxes, rentals and leases	21,288,587	18,777,033
Water rates	21,205,222	19,772,679
Recreation and community services	19,619,464	18,274,548
Sale of property (net)	8,212,424	4,152,514
Municipal by-law fines	4,796,759	4,872,389
Parking receipts (net)	1,818,209	1,394,071
Amortization of discount on debentures	67,921	94,742
Municipal Hotel Tax	4,151,529	306,804
	137,108,702	110,745,220
Provincial Government revenue sharing	24,822,248	17,523,298
Transfers from reserves and fund balances, as restated (note 1 (c) ii)	15,203,605	11,584,279
	$419,926,679	$375,983,003

REVENUE AND EXPENDITURE — EXHIBIT C

DECEMBER 31, 1989

EXPENDITURE

	1989	1988
General government	$ 23,272,661	$ 21,619,344
Protection to persons and property	123,029,406	113,816,523
Engineering works	22,610,011	21,593,034
Sanitation	24,937,278	22,332,267
Waterworks	21,205,222	19,772,679
Planning (net of recoveries)	6,837,223	6,145,929
Recreation and community services	72,892,665	66,697,548
Health (net of recoveries)	10,781,294	10,047,366
Municipal Hotel Tax	3,193,200	306,804
	308,758,960	282,331,494
Interest on temporary loans, advances and trust	171,945	134,809
U.S. exchange on debt charges	1,792,084	3,237,303
	1,964,029	3,372,112
Debt charges	18,741,677	22,839,122
Actuarial provision for debt retirement	23,813,871	21,602,471
	42,555,548	44,441,593
Transfers - for capital purposes	12,805,000	13,973,025
- to reserves	15,769,186	10,821,009
	28,574,186	24,794,034
	381,852,723	354,939,233
Excess of revenue over expenditure (exhibit B)		
Revenue Fund	4,522,704	1,568,783
Property Endowment Fund	18,597,790	7,700,740
Sinking Fund	6,594,253	5,618,786
Capital Financing Fund	6,257,193	5,952,156
Wholly-owned corporations	2,102,016	203,305
	38,073,956	21,043,770
	$419,926,679	$375,983,003

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Cash provided by (used for)		
Operations		
Excess of revenue over expenditure	$ 38,073,956	$ 21,043,770
Expenditures not requiring the use of cash		
- Provision for capital	12,155,000	10,400,000
- Provision for retirement of debt	23,813,871	21,602,471
- Other	26,094,212	23,412,753
Changes in non-cash components		
Accounts receivable and accrued interest	97,671	(8,572,736)
Property taxes receivable	3,104,105	3,989,989
Other assets	(223,138)	(556,384)
Accounts payable, deposits and advance receipts	7,747,682	1,693,047
Deferred income	14,821,469	2,799,260
	126,184,828	75,812,170
Financing Activities		
Debenture issues	67,256,812	32,866,022
Loans and mortgage agreements	(346,229)	598,190
Transfers from senior governments	3,997,606	1,459,811
Sundry grants, fees and receipts	7,201,876	10,580,245
Other debt retirement	(9,828,129)	(12,699,325)
	68,281,936	32,804,943
Investment activities		
Capital and sundry expenditures	(79,121,473)	(76,371,616)
Purchase of land, buildings and equipment	(27,127,483)	(1,501,617)
Proceeds from sale of investments	-	49,779
Purchase of City of Vancouver debentures	(27,928,792)	(37,294,389)
Purchase of investments	(2,000,000)	-
	(136,177,748)	(115,117,843)
Increase (Decrease) in cash	58,289,016	(6,500,730)
Balance at beginning of year	172,932,687	179,433,417
Balance at end of year (exhibit A)	$231,221,703	$172,932,687

EXHIBIT E — CAPITAL FUND

AS AT

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED (exhibit G)		
Unexpended funds from debentures issued	$ 35,938,592	$ 14,230,304
Other	7,280,807	10,362,003
	43,219,399	24,592,307
ACCOUNTS RECEIVABLE	1,371,915	520,470
RECEIVABLE from Property Owners	3,899,810	3,150,015
RECEIVABLE from Property Endowment Fund (exhibit K)	8,939,759	9,111,824
PROPERTIES (note 2)	2,292,268,185	1,804,986,187
LAND PURCHASE FUND		
Cash temporarily invested	2,088,668	2,102,971
Sites acquired for future civic use, at cost	3,338,963	2,759,070
	5,427,631	4,862,041
SOCIAL HOUSING FUND		
Cash temporarily invested	1,338,209	1,732,570
Loans receivable	166,720	237,750
Accounts payable	(857)	(400)
	1,504,072	1,969,920
	$2,356,630,771	$1,849,192,764

K.E. Stoke, C.G.A., Director of Finance

BALANCE SHEET

DECEMBER 31, 1989

LIABILITIES

	1989	1988
ACCOUNTS PAYABLE AND PREPAID FEES	$ 1,800,013	$ 2,748,004
ADVANCES PENDING DEBENTURE ISSUES (exhibit H)		
General	-	8,834,971
Property owners' share of local improvements	3,899,810	3,150,015
	3,899,810	11,984,986
PAYABLE to		
Property Endowment Fund (exhibit K)	12,860,719	10,740,677
PAYABLE to Province	1,443,342	1,539,571
DEBENTURES OUTSTANDING (note 3) (schedule 2)		
General (including waterworks)	364,223,855	312,148,780
Local improvement (property owners' share)	34,935,032	35,304,502
	399,158,887	347,453,282
	419,162,771	374,466,520

EQUITY

EQUITY IN - Capital Properties (exhibit F)	1,929,739,023	1,467,700,953
- Land Purchase Fund	5,427,631	4,862,041
- Social Housing Fund	1,504,072	1,969,920
- Civic Theatres Capital Reserve	797,274	193,330
	1,937,468,000	1,474,726,244
	$2,356,630,771	$1,849,192,764

CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL PROPERTIES EXHIBIT F

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Balance at beginning of year	$1,467,700,953	$1,439,431,989
Increases		
Capital properties acquired from		
Revenue Fund - reserves	6,486,870	121,377
- revenue budget provision for capital	12,155,000	10,400,000
- budget	4,469,727	4,316,910
Capital Finance Fund	279,136	-
Property Endowment Fund	517,553	13,024,812
Social Housing Fund	9,441	38,367
Senior governments	4,141,811	1,491,996
Sundry grants, fees and receipts	9,136,692	9,515,053
Increase in estimated value of art works and artifacts	1,906,328	880,078
Increase in advances to property owners	1,595,359	356,108
Net adjustments to 'actual' values resulting from land transactions	(8,782,471)	3,047,543
Increase in 'actual' value of land (note 1)	442,125,742	-
	474,041,188	43,192,244
Redemption of debentures from		
Sinking Fund	10,327,384	11,221,744
Revenue Fund	5,223,824	5,957,365
	15,551,208	17,179,109
	1,957,293,349	1,499,803,342
Decreases		
Transfer to Capital Financing Fund	-	2,988,841
Disposals of property and equipment	125,756	-
Development of park sites	3,009,170	2,128,406
Depreciation of assets	19,845,618	18,460,553
Interest on advances from Other Funds	173,316	173,710
Grants	304,652	646,076
Expenditures on non-City-owned projects	4,095,814	7,704,803
	27,554,326	32,102,389
Balance at end of year (exhibit E)	$1,929,739,023	$1,467,700,953

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING — EXHIBIT G

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Cash provided by (used for)		
Financing activities		
Debentures issued - general and waterworks	$65,000,000	$30,000,000
- local improvement (property owners' share)	2,256,812	2,866,022
Transfers from (to)		
Revenue Fund - revenue budget provision for capital	12,155,000	10,400,000
- budget accounts	3,002,690	849,263
Property Endowment Fund	548,677	13,024,812
Land Purchase Fund	-	1,150,241
Capital Financing Fund	279,136	(2,988,841)
Senior governments	3,997,606	1,459,811
Sundry grants, fees and receipts	8,386,898	10,462,301
Increase in payable to Other Funds (excluding properties transferred)	2,120,042	3,937,251
Increase (decrease) in advances from Revenue Fund	(8,085,176)	1,202,536
Increase (decrease) in payable to Province	(96,229)	348,190
Appropriated Reserve	603,944	193,330
	90,169,400	72,904,916
Investment activities		
Capital expenditures (schedule 1)	(69,438,220)	(69,874,531)
Grants	(304,652)	(646,076)
	(69,742,872)	(70,520,607)
Changes in other components		
Accounts receivable	(851,445)	(412,660)
Accounts payable and prepaid fees	(947,991)	343,483
	(1,799,436)	(69,177)
Increase in cash temporarily invested	18,627,092	2,315,132
Balance at beginning of year	24,592,307	22,277,175
Balance at end of year (exhibit E)	$43,219,399	$24,592,307

EXHIBIT H — REVENUE FUND

AS AT

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED	$ 70,613,403	$ 45,599,408
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	1,383,982	1,285,465
Senior governments - grants and other	8,792,987	9,314,316
Other accounts and claims	4,376,810	4,504,020
	14,553,779	15,103,801
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	15,412,015	18,516,120
PREPAID EXPENSES	714,840	917,007
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	6	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E)		
General	-	8,834,971
Property owners' share of local improvements	3,899,810	3,150,015
	3,899,810	11,984,986
WORK IN PROGRESS	1,445,771	1,229,668
STORES, at cost	5,691,432	5,496,402
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,702,798	2,648,808
	$115,033,854	$101,496,205

K.E. Stoke, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT H

DECEMBER 31, 1989

LIABILITIES

	1989	1988
ACCOUNTS PAYABLE		
Trade and general	$ 18,258,065	$ 14,394,226
Provincial Government - schools	8,166,874	4,504,134
Serial debentures and interest coupons matured	282,689	287,013
Holdbacks on construction contracts	575,476	230,338
Sundry	1,125,369	4,860,460
	28,408,473	24,276,171
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	15,307,829	10,874,376
Local improvements - interest	2,509,325	2,429,819
Senior government programs	105,900	105,900
	17,923,054	13,410,095
TRUST FUNDS, per contra		
Cemetery care	2,199,967	2,113,510
Others	502,831	535,298
	2,702,798	2,648,808
	49,034,325	40,335,074

EQUITY

APPROPRIATED		
General purpose reserves		
Plant and equipment replacement	21,387,551	22,116,522
Equipment purchases out of revenue	3,193,191	2,978,022
Water rates stabilization	2,060,420	1,721,933
Art Gallery operations	3,648,690	3,648,806
Liability insurance	5,310,044	4,014,580
Miscellaneous	2,290,259	1,370,836
Housing programs	178,082	178,082
Outstanding commitments, as restated (note 1 (c) ii)	3,231,387	2,921,867
Park site maintenance	590,286	507,113
Municipal Hotel Tax	958,329	-
	42,848,239	39,457,761
Financing purpose reserves		
Property tax arrears	4,983,381	3,440,003
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	1,169,613	421,026
	7,152,994	4,861,029
FUND BALANCE (exhibit I), as restated (note 1 (c) ii)	15,998,296	16,842,341
	65,999,529	61,161,131
	$115,033,854	$101,496,205

REVENUE FUND
STATEMENT OF FUND BALANCE

EXHIBIT I

YEAR ENDED DECEMBER 31, 1989

	1989	1988 (as restated) (note 1(c)ii)
Balance at beginning of year	$ 16,842,341	$ 15,153,237
Excess of revenue over expenditure (exhibit J)	4,522,704	1,568,783
Decrease in advances	229,679	350,000
	21,594,724	17,072,020
Less advances to:		
Operating budget	5,346,428	-
Capital budget	250,000	229,679
	5,596,428	229,679
FUND BALANCE	$ 15,998,296	$ 16,842,341

EXHIBIT J

REVENUE FUND

YEAR ENDED

REVENUE

	1989	1988
Taxation		
General purposes		
General tax levy	$218,720,702	$208,423,402
Receipts in lieu of taxes	15,331,633	18,867,915
Penalties	2,174,227	2,103,216
Interest	1,265,545	1,692,956
	237,492,107	231,087,489
Local improvement taxes	5,300,017	5,042,717
	242,792,124	236,130,206
Sundry		
Sundry licenses (net)	6,431,745	6,180,756
Rent in lieu of taxes, rentals and leases	11,440,355	10,482,512
Municipal by-law fines	4,796,759	4,872,389
Service and inspection fees	10,168,495	7,275,546
Scavenging fees	2,580,236	2,010,082
Refuse disposal fees	6,482,045	4,596,012
Income from parking meters	2,339,467	2,333,635
Sundry fees and services	1,081,528	1,179,774
Interest on short-term investments	15,349,129	13,046,732
	60,669,759	51,977,538
Provincial Government revenue sharing		
Unconditional	19,341,297	17,523,298
Conditional (Health and Police)	5,480,951	-
	24,822,248	17,523,298
Waterworks		
Flat rates	8,372,910	8,001,742
Meter rates	12,832,312	11,770,937
	21,205,222	19,772,679
Carried forward	349,489,353	325,403,721

STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT J

DECEMBER 31, 1989

EXPENDITURE

	1989	1988
General government		
Council and administrative	$ 18,949,691	$ 17,670,889
Office buildings - maintenance	2,733,092	2,653,515
	21,682,783	20,324,404
Protection to persons and property		
Fire	43,461,643	41,041,314
Police	71,277,739	65,365,790
Permits and licenses	8,237,802	7,339,114
Emergency program	52,222	70,305
	123,029,406	113,816,523
Engineering works		
Streets, roads, bridges and walks	12,314,360	11,559,135
Snow and ice control	927,818	652,791
Traffic control	4,751,021	4,794,744
Street lighting and communications	4,616,812	4,586,364
Parking enforcement	2,886,002	2,648,232
	25,496,013	24,241,266
Sanitation		
Sewers and drains	3,142,414	3,145,548
Joint Sewerage Board - pollution control operation and maintenance	5,403,599	5,386,896
Street cleaning	4,411,085	4,303,806
Scavenging and waste removal - net of recoveries	11,980,180	9,496,017
	24,937,278	22,332,267
Waterworks		
Water rates - billing and inspection	576,317	562,290
Distribution system	3,958,275	3,921,377
Purchase of water	6,116,515	4,657,901
Debt charges	10,315,628	9,701,635
Transfer to Water Rates Stabilization Reserve	238,487	929,476
	21,205,222	19,772,679
Carried forward	216,350,702	200,487,139

EXHIBIT J (continued)

REVENUE

	1989	1988
Brought forward	$349,489,353	$325,403,721
Recreation and community services		
Parks and recreation - general operations	6,011,820	5,738,343
- income operations	9,417,095	9,234,402
Civic theatres	4,190,549	3,301,803
	19,619,464	18,274,548
Carried forward	369,108,817	343,678,269

EXHIBIT J (continued)

EXPENDITURE

	1989	1988
Brought forward	$216,350,702	$200,487,139
Planning		
Planning	5,851,154	5,091,202
Social planning	2,963,795	2,798,534
Less recoveries	(1,977,726)	(1,743,807)
	986,069	1,054,727
	6,837,223	6,145,929
Recreation and community services		
Parks and recreation - general operations	36,421,467	33,514,613
- income operations	6,479,295	6,231,249
Britannia Community Services Centre	1,428,989	1,398,098
Carnegie Centre	894,187	745,081
	45,223,938	41,889,041
Libraries	14,938,775	14,011,343
Civic theatres	3,930,385	3,175,066
	64,093,098	59,075,450
Grants for cultural and community services		
Vancouver Museums and Planetarium	1,152,246	1,083,440
Vancouver Art Gallery	1,578,400	1,494,306
Grants - cultural	2,192,815	1,948,849
- community services (net of recoveries)	2,178,293	1,944,321
- other	1,697,813	1,151,182
	8,799,567	7,622,098
Health		
Public health service	28,921,256	26,859,609
Less recoveries from other governments	(18,549,067)	(17,196,589)
	10,372,189	9,663,020
Mountain View Cemetery	409,105	384,346
	10,781,294	10,047,366
Housing facilities	5,711,249	5,444,605
Less rental receipts and contributions from senior governments	(5,604,042)	(5,542,188)
Transfer to (from) reserve for encumbrances (net)	(107,207)	97,583
	-	-
Carried forward	306,861,884	283,377,982

EXHIBIT J (continued)

REVENUE

	1989	1988
Brought forward	$369,108,817	$343,678,269
Transfers from		
Other Reserves	111,045	-
Property Endowment Fund	7,038,267	7,041,095
Sinking Fund	5,618,787	4,400,036
Reserves - Insurance	178,580	191,759
- Encumbrances, as restated (note 1 (c) ii)	3,507,892	1,558,646
- Art Gallery operations	440,873	347,808
Revenue Surplus	5,346,428	-
	22,241,872	13,539,344
Total general revenue	391,350,689	357,217,613
Carried forward	391,350,689	357,217,613

EXPENDITURE

	1989	1988
Brought forward	$306,861,884	$283,377,982
Interest on temporary loans	76,278	77,524
U.S. exchange on debt charges	1,792,084	3,237,303
Less transfer from reserve	-	3,237,303
	1,792,084	-
Debt charges (other than waterworks)		
General debt	43,956,519	43,825,066
Joint Sewerage Board assessment	6,868,060	7,390,896
	50,824,579	51,215,962
Less: Transfer from Property Endowment Fund	901,717	901,717
	49,922,862	50,314,245
Local improvements (property owners' share)	5,300,017	5,042,717
	55,222,879	55,356,962
Transfers to:		
Sanitation reserve	3,709,019	3,316,874
Debt repayment reserve	1,700,000	-
Capital Fund	12,155,000	10,400,000
Liability insurance reserve	1,000,000	1,000,000
U.S. premium liability reserve	950,000	-
Other reserves	817,000	-
Reserve for encumbrances, as restated (note 1 (c) ii)	2,543,841	2,119,488
	22,874,860	16,836,362
Total general expenditure from revenue	386,827,985	355,648,830
Excess of revenue over expenditure for the year (exhibit I)	4,522,704	1,568,783
	391,350,689	357,217,613
Carried forward	391,350,689	357,217,613

EXHIBIT J (continued)

REVENUE

	1989	1988
Brought forward	$391,350,689	$357,217,613
Municipal Hotel Tax	4,151,529	306,804
Taxes levied on behalf of taxing bodies		
School District No. 39 (Vancouver)		
Tax levy	110,577,917	99,690,667
Receipts in lieu of taxes	3,007,119	2,904,302
	113,585,036	102,594,969
Provincial Government - schools	117,672,597	104,335,177
Greater Vancouver Regional Hospital District		
Tax levy	13,910,785	12,038,627
Receipts in lieu of taxes	205,567	223,768
	14,116,352	12,262,395
Greater Vancouver Regional District		
Tax levy	5,078,662	4,042,975
Receipts in lieu of taxes	68,314	68,812
	5,146,976	4,111,787
British Columbia Transit levy	9,973,382	9,780,717
Municipal Finance Authority tax levy	55,321	51,450
British Columbia Assessment Authority		
Tax levy	7,528,549	6,292,802
Receipts in lieu of taxes	106,367	112,165
	7,634,916	6,404,967
	268,184,580	239,541,462
TOTAL	$663,686,798	$597,065,879

EXHIBIT J (continued)

EXPENDITURE

	1989	1988
Brought forward	$391,350,689	$357,217,613
Municipal Hotel Tax		
Transmitted to Tourism Vancouver	3,193,200	306,804
Transferred to Reserve	958,329	-
	4,151,529	306,804
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	113,585,036	102,594,969
Provincial Government - schools	117,672,597	104,335,177
Greater Vancouver Regional Hospital District	14,116,352	12,262,395
Greater Vancouver Regional District	5,146,976	4,111,787
British Columbia Transit	9,973,382	9,780,717
Municipal Finance Authority	55,321	51,450
British Columbia Assessment Authority	7,634,916	6,404,967
	268,184,580	239,541,462
TOTAL	$663,686,798	$597,065,879

EXHIBIT K — PROPERTY ENDOWMENT FUND

AS AT

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED (exhibit N)	$ 77,193,971	$ 69,842,588
CITY OF VANCOUVER DEBENTURES, at cost	10,000,000	10,000,000
NOTES RECEIVABLE from Vancouver Civic Development Corporation (non-interest bearing)	2,068,967	2,068,967
AGREEMENTS RECEIVABLE	946,040	603,649
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	3,310,404	2,888,437
RECEIVABLE from Capital Fund (exhibit E)	12,860,719	10,740,677
RECEIVABLE FROM REVENUE FUND	98,817	-
PROPERTIES (note 2)	488,573,402	398,027,293
	$595,052,320	$494,171,611

K.E. Stoke, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT K

DECEMBER 31, 1989

LIABILITIES AND DEFERRED INCOME

	1989	1988
ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 625,511	$ 350,467
PAYABLE to Capital Fund (exhibit E)	8,939,759	9,111,824
PAYABLE to Revenue Fund	-	50,721
DEFERRED INCOME	84,273,574	69,570,453
	93,838,844	79,083,465
EQUITY		
EQUITY IN PROPERTIES (exhibit L)	360,988,250	296,118,616
APPROPRIATED (exhibit L)	41,243,761	17,320,655
FUND BALANCE (exhibit L)	98,981,465	101,648,875
	501,213,476	415,088,146
	$595,052,320	$494,171,611

PROPERTY ENDOWMENT FUND
STATEMENT OF EQUITY

EXHIBIT L

YEAR ENDED DECEMBER 31, 1989

	1989	1988
EQUITY IN PROPERTIES		
Balance at beginning of year	$296,118,616	$310,427,901
Increases (Decreases)		
Net increase in 'actual' value of land (note 1)	83,266,597	-
Development costs	(1,360,825)	(343,537)
Transfer from Capital Fund	97,624	(323)
Net adjustments to 'actual' values resulting from land transactions	(17,133,762)	(13,965,425)
	64,869,634	(14,309,285)
Balance at end of year (exhibit K)	$360,988,250	$296,118,616
APPROPRIATED		
Balance at beginning of year	$ 17,320,655	$ 19,186,063
Increases (Decreases)		
Net parking income	2,692,962	2,023,025
From fund balance for		
- Neighbourhood stabilization fund	4,054,434	-
- Vancouver Public Library automation system	4,046,637	-
- Fraser lands development	11,243,611	-
- Parking site reserve	1,920,518	-
Receipts in lieu of parking	-	40,000
Civic parking and daycare	-	(3,243,022)
Transfers to - Social Housing Fund	(25,056)	(685,411)
- Capital Fund	(10,000)	-
	23,923,106	(1,865,408)
Balance at end of year (exhibit K)	$ 41,243,761	$ 17,320,655

EXHIBIT L (continued)

	1989	1988
FUND BALANCE		
At beginning of year	$101,648,875	$ 90,105,113
Increases (Decreases)		
Net income (exhibit M)	18,597,790	7,700,740
Transferred from (to) appropriated equity for		
- Social housing fund	-	600,000
- Neighbourhood stabilization fund	(4,054,434)	-
- Civic parking and daycare	-	3,243,022
- Vancouver Public Library automation system	(4,046,637)	-
- Fraser land development	(11,243,611)	
- Parking site reserve	(1,920,518)	-
	(2,667,410)	11,543,762
At end of year (exhibit K)	$ 98,981,465	$101,648,875

PROPERTY ENDOWMENT FUND
STATEMENT OF INCOME

EXHIBIT M

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Operating revenue		
Proceeds from sale of properties	$ 9,717,888	$ 3,054,341
Less		
Cost of sales	2,084,992	210,153
	7,632,896	2,844,188
Lease income	2,996,380	2,883,129
Rental income	5,926,870	5,415,673
Less		
Operating expenses	652,846	556,351
Depreciation	298,243	472,998
	4,975,781	4,386,324
Parking income	8,665,649	7,825,409
Less		
Operating expenses	5,884,823	5,702,762
Depreciation	416,082	413,979
	2,364,744	1,708,668
Water moorage income	553,911	528,262
Less		
Operating expenses	243,383	253,158
Depreciation	50,300	50,300
	260,228	224,804
Proceeds from sale of capital assets	579,528	1,308,326
Interest - short-term investments	9,342,041	6,861,608
- City of Vancouver debentures	1,350,000	1,350,000
Other	1,615,148	731,305
	12,886,717	10,251,239
	31,116,746	22,298,352
Carried forward	31,116,746	22,298,352

EXHIBIT M (continued)

	1989	1988
Brought forward	$31,116,746	$22,298,352
Expenses		
Administration	703,814	677,262
Interest	729,653	742,634
Other	842,527	581,666
	2,275,994	2,001,562
Income from operations	28,840,752	20,296,790
Less		
Appropriated for acquisition of parking sites	2,692,962	2,023,025
Transfer to Capital Fund	550,000	3,573,025
Transfer to Revenue Fund - current budget	7,000,000	7,000,000
	10,242,962	12,596,050
Net income (exhibit L)	$18,597,790	$ 7,700,740

PROPERTY ENDOWMENT FUND
CHANGES IN FINANCIAL POSITION

EXHIBIT N

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Cash provided by (used for)		
Operations		
Income (exhibit M)	$28,840,752	$20,296,790
Receipts in lieu of parking	-	40,000
Charges not requiring the use of cash		
Depreciation	764,625	937,276
Cost of property sold	2,058,079	205,648
Changes in non-cash components		
Agreements, accounts and accrued interest receivable	(764,358)	(1,425,132)
Accounts payable	275,044	77,642
Deferred income	14,537,870	1,961,500
	45,712,012	22,093,724
Financing Activities		
Transfers to Other Funds	(7,585,056)	(10,658,436)
Decrease in payable to Capital Fund	(172,065)	(159,084)
Subsidy on land leased for social housing	165,251	(844,038)
Decrease in payable to Revenue Fund	(50,721)	50,721
	(7,642,591)	(11,610,837)
Investment Activities		
Purchase of land and buildings (net of transfers)	(27,127,483)	(1,426,808)
Purchase of equipment	-	(74,809)
Larwill Park transfer	-	(8,600,000)
Development costs	(1,371,696)	(343,537)
Increase in receivable from Capital Fund (excluding land transferred)	(2,120,042)	(3,937,251)
Increase in receivable from Revenue Fund	(98,817)	-
	(30,718,038)	(14,382,405)
Increase (Decrease) in cash	7,351,383	(3,899,518)
Balance at beginning of year	69,842,588	73,742,106
Balance at end of year (exhibit K)	$77,193,971	$69,842,588

EXHIBIT O

SINKING FUND

AS AT

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED	$ 24,319,066	$ 15,057,322
INVESTMENTS, at amortized cost		
British Columbia Hydro & Power Authority	149,820	149,700
City of Vancouver debentures	107,810,296	99,521,786
	107,960,116	99,671,486
ACCRUED INTEREST	3,064,970	2,891,952
	$135,344,152	$117,620,760

K.E. Stoke, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT O

DECEMBER 31, 1989

EQUITY

	1989	1988
APPROPRIATED		
Actuarial requirement for debt retirement		
General	$ 85,185,835	$ 75,145,005
Waterworks	21,492,019	17,800,138
Local improvements (property owners' share)	13,096,153	13,342,377
	119,774,007	106,287,520
Other contributions for debt retirement		
Debenture levies commuted	298,719	313,820
Advance instalments on local improvements	1,234,272	1,238,429
Advance instalments re Provincial loans	600,755	485,518
Debt repayment reserve	1,733,346	-
	123,641,099	108,325,287
U.S. premium liability reserve	5,108,800	3,676,687
	128,749,899	112,001,974
FUND BALANCE		
At beginning of year	5,618,786	4,400,036
Transferred to Revenue Fund	(5,618,786)	(4,400,036)
	-	-
Excess of revenue over expenditure (exhibit P)	6,594,253	5,618,786
At end of year	6,594,253	5,618,786
	$135,344,152	$117,620,760

SINKING FUND
STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT P

YEAR ENDED DECEMBER 31, 1989

	1989	1988
Revenue		
Actuarial instalments	$18,234,771	$16,533,763
Interest on investments	12,724,912	11,198,432
Amortization of discount on investments, net of premium	67,921	94,742
	31,027,604	27,826,937
Expenditure		
Actuarial provision for debt retirement	23,813,871	21,602,471
Administrative expenses	41,700	35,500
Interest credited to		
- U.S. premium liability reserve	482,113	512,895
- Trust accounts	95,667	57,285
	24,433,351	22,208,151
Excess of revenue over expenditure (exhibit O)	$ 6,594,253	$ 5,618,786

CAPITAL FINANCING FUND BALANCE SHEET — EXHIBIT Q

AS AT DECEMBER 31, 1989

ASSETS

	1989	1988
CASH TEMPORARILY INVESTED	$12,316,029	$15,296,528
CITY OF VANCOUVER DEBENTURES, at cost	59,609,000	45,723,000
ACCRUED INTEREST	1,885,495	1,808,863
	$73,810,524	$62,828,391

EQUITY

SANITATION RESERVE	$11,030,656	$ 6,305,715
FUND BALANCE		
At beginning of year	56,522,675	50,570,519
Add: Interest earned during year	7,273,115	5,952,157
	63,795,790	56,522,676
Less: Transferred to Sanitation Reserve	(1,015,922)	-
	62,779,868	56,522,676
At end of year	$73,810,524	$62,828,391

K.E. Stoke, C.G.A., Director of Finance

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1989

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and the results of operations.

(a) Funds of the City

Capital - accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.

Revenue - accounts for the general operations of the City.

Property Endowment - accounts, on a commercial basis, for properties not required for civic use which are leased to third parties or held for or are being developed for resale or lease.

Sinking - accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.

Capital Financing - accounts for funds designated for the acquisition of City of Vancouver debentures.

(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly-owned corporations. Inter-fund and inter-corporate transactions have been eliminated. The financial transactions of outside Boards under the financial control of City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly-owned Corporations
Parks & Recreation	Harbour Park Developments Ltd.
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation
	Hastings Institute

(c) Basis of Accounting

i) All revenues and expenditures are recorded on the accrual basis except debenture interest (debt charges), employee vacation and sick pay expense which are recorded on a cash basis.

ii) Provision for Commitments

The City records commitments for purchase orders issued prior to year end. In previous years purchase orders issued subsequent to year end were also included for known commitments likely to be incurred. This policy change has been applied retroactively.

(d) Properties Valuation and Accounting Policies

In the Capital Fund (for civic use)

Land	- at 'actual' value for assessment purposes (see * page 50).
Buildings	- at cost
Waterworks and Engineering assets	- at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital properties.
Plant and equipment	- at cost.
Art works and artifacts	- at estimated and/or insured values.

In the Property Endowment Fund (for sale or lease)

Land	- at 'actual' value for assessment purposes (see * page 50). The development costs incurred are charged against equity to reflect their contribution to the increases in the 'actual' value of land.
Buildings	- at cost less accumulated depreciation of $7,103,775. Depreciation is charged on a 5% straight- line basis on the buildings on parking sites (1989 - $371,575) and on a 5% declining basis on leased buildings (1989 - $298,243).
Equipment	- at cost less accumulated depreciation of $294,159. Depreciation is calculated on a 30% declining balance basis.
Marina	- at cost less accumulated depreciation of $553,300. Depreciation is calculated on a 5% straight-line basis.

Property subject to sale option - at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,420,000 (subject to escalation of $105,000 per year).

Properties are transferred between Funds with the approval of Council at either original cost, market (as determined by the Manager of Properties) or such other amounts as considered appropriate. Equity in properties is adjusted for the results of these transactions.

* 'Actual' value for assessment purposes was updated in 1989. Assessment reviews are performed on a two-year cycle by the British Columbia Assessment Authority. The next valuation will be in 1991.

(e) Deferred Income

Deferred income is recorded as revenue over the term of the lease on a straight line basis. The terms range from 40 to 99 years.

2. PROPERTIES

The properties of the City comprise the following:

	Capital Fund	Property Endowment Fund	1989 Total	1988 Total
Land - in civic use	$1,424,370,594	$ -	$1,424,370,594	$ 988,079,352
- leased	-	194,118,006	194,118,006	143,034,182
- for sale, lease or development	-	260,249,438	260,249,438	225,056,087
Buildings	179,302,067	19,752,816	199,054,883	187,110,529
Property subject to sale option	-	7,420,000	7,420,000	7,315,000
Leasehold interest	21,611,769	-	21,611,769	21,611,769
Engineering assets	426,951,991	-	426,951,991	404,651,714
Waterworks	88,714,652	-	88,714,652	81,609,044
Marina (land & improvements)	-	6,929,294	6,929,294	6,968,724
Plant & equipment (including art works & artifacts)	151,317,112	103,848	151,420,960	137,577,079
	$2,292,268,185	$488,573,402	2,780,841,587	2,203,013,480
Land Purchase Fund (at cost)			3,338,963	2,759,070
Public Housing Corporation (at cost less accumulated depreciation)			5,601,480	5,643,813
Civic Development Corporation (at cost)			2,068,967	2,068,967
			$2,791,850,997	$2,213,485,330

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on an 83¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds discounted at 10.5% is approximately $4,801,094 Canadian.

4. COMPARATIVE BALANCES

Certain 1988 comparative figures have been reclassified to conform with 1989 financial statement presentation standards.

5. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies with respect to the property taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government - schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
British Columbia Transit
British Columbia Assessment Authority
Municipal Finance Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. Based on the latest (December 31, 1985) actuarial evaluation of the Fund (published in January 1987), the City of Vancouver's share of the unfunded pension liability was estimated to be approximately $95,000,000.

(d) Employees of the City can accumulate earned benefits related to sick leave and after a period of time these amounts are vested to the credit of the employee. AS AT DECEMBER 31, 1989 the accumulated value of the vested benefit was approximately $11,850,000. This amount will be accounted for as payroll costs in future years when the benefits are paid.

(e) On October 21, 1986 Council approved the 1987-1990 Refuse Management Capital Plan in the amount of $25,000,000 of which $19,000,000 is to be funded by way of an interest bearing loan from the Property Endowment Fund, repayable out of revenues generated from users of the Refuse Disposal Plant. The Property Endowment Fund advanced $3,000,000 in 1989 on this loan.

SCHEDULE 1

CAPITAL FUND

YEAR ENDED

	SOURCE			
	Capital Fund			
	By-law funds			
	General	Local Improvement	From Revenue Budget	Grants and Senior Governments
EXPENDITURES				
Land and improvements				
Libraries	$ 976,559	$ -	$ 659,271	$ 61,149
Health facilities	-	-	(38,824)	71,900
Fire halls and sites	6,282	-	277,965	-
Public Safety Building	-	-	(57,483)	256,645
City Hall	-	-	472,983	2,000
Civic theatres	-	-	678	-
Park sites and development	2,200,167	-	2,999,402	106,715
Community service centres	2,994,846	-	2,252,826	-
Various projects	-	-	1,341,268	186,500
Engineering assets				
Sewers	11,116,003	-	(525,013)	556,627
Streets, lanes and sidewalks	9,177,352	3,918,389	5,997,169	1,456,855
Cambie Bridge	303,859	-	(265,691)	-
Waterworks	7,301,699	-	(395,245)	1,264,215
Street lighting	318,527	212,553	183,320	-
Communications	-	-	144,510	-
Refuse disposal	61,446	-	2,541	35,000
Plant and equipment	-	-	-	-
Sundry	-	-	636,993	-
	$34,456,740	$ 4,130,942	$ 13,686,670	$ 3,997,606

CAPITAL EXPENDITURES — SCHEDULE 1

DECEMBER 31, 1989

O F F U N D S						
other receipts		Revenue Fund		Other Funds		
Other	Total Capital Fund	Reserves	Operations		1989	1988
$ -	$ 1,696,979	$ -	$ -	$ -	$ 1,696,979	$ 772,531
-	33,076	-	-	-	33,076	403,924
-	284,247	-	-	-	284,247	984,805
333,370	532,532	-	-	-	532,532	98,189
449,320	924,303	-	-	-	924,303	3,920,644
-	678	-	-	-	678	511,271
95,436	5,401,720	-	-	-	5,401,720	6,672,747
196,637	5,444,309	-	-	-	5,444,309	4,077,771
490,511	2,018,279	-	-	-	2,018,279	1,920,545
6,436,121	17,583,738	-	-	14,907	17,598,645	16,443,914
973,570	21,523,335	-	-	118,362	21,641,697	16,490,084
-	38,168	-	-	-	38,168	284,483
1,126,963	9,297,632	-	-	5,476	9,303,108	7,410,612
-	714,400	-	-	11,637	726,037	841,557
-	144,510	-	-	-	144,510	4,015,809
3,044,654	3,143,641	-	-	-	3,143,641	4,455,332
-	-	6,486,870	4,795,409	144,205	11,426,484	4,328,275
19,680	656,673	-	-	-	656,673	715,643
$13,166,262	$69,438,220	$6,486,870	$4,795,409	$ 294,587	$81,015,086	$74,348,136

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

AS AT DECEMBER 31, 1989

Maturing in	General debentures (including Waterworks)	Local improvement debentures (property owners' share)	Total outstanding December 31, 1988
1990	$ 14,716,143	$ 4,404,632	$ 19,120,775
1991	14,195,240	3,222,604	17,417,844
1992	6,487,439	4,018,323	10,505,762
1993	32,091,876	4,328,588	36,420,464
1994	48,328,064	4,174,021	52,502,085
1995 - 1999	215,799,334	11,235,643	227,034,977
2000 - 2004	28,901,187	3,551,221	32,452,408
2005 - 2009	3,062,780	-	3,062,780
2010 - 2011	641,792	-	641,792
	$364,223,855	$ 34,935,032	$399,158,887

1. The rates of interest payable on the principal amount of the debentures vary between 5.25 % and 17.75 % per annum. The average rate of interest payable during the year ending DECEMBER 31, 1989 is estimated to be 10.51%.

2. The $399,158,887 principal amount of debentures outstanding at DECEMBER 31, 1989 comprises $375,558,887 payable in Canadian funds and $23,600,000 payable in U.S. funds (note 3).

SUPPLEMENTARY FINANCIAL INFORMATION 1989

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended DECEMBER 31, 1989.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

PEAT MARWICK THORNE
Chartered Accountants

Vancouver, Canada
April 23, 1990

CAPITAL FUND
UNEXPENDED FUNDS

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	From Debentures Issued	Other	Total
Engineering			
Sewers	$ 6,358,209	$ -	$ 6,358,209
Roads, walks, streets and lanes	12,748,483	841,124	13,589,607
Refuse disposal	140,882	32,300	173,182
Street lighting and communications	1,512,083	125,437	1,637,520
Traffic Control	-	753,676	753,676
Water	7,095,475	-	7,095,475
	27,855,132	1,752,537	29,607,669
Parks and Recreation			
Acquisition and development	5,858,180	-	5,858,180
Civic Buildings Projects			
Centennial Museum	-	17,001	17,001
City Hall and Annex	-	148,547	148,547
Civic theatres	-	827,903	827,903
Firehalls	1,064,017	-	1,064,017
Health facilities	-	95,503	95,503
Libraries	678,763	-	678,763
Police	-	800,839	800,839
	1,742,780	1,889,793	3,632,573
Sundry	482,500	3,465,752	3,948,252
Unappropriated	-	172,725	172,725
Exhibit E	$35,938,592	$ 7,280,807	$43,219,399

CAPITAL FUND
ADVANCES RE PROPERTY OWNERS' SHARE OF LOCAL IMPROVEMENTS

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	Advance Dec. 31, 1988	Financed 1989	Expended 1989	Advance Dec. 31, 1989
Pavements, etc.	$ 2,782,011	$ 2,087,294	$3,013,046	$ 3,707,763
Street lighting	368,004	169,518	(6,439)	192,047
Exhibit E	$ 3,150,015	$ 2,256,812	$3,006,607	$ 3,899,810

CAPITAL FUND
CHANGES IN DEBENTURE DEBT OUTSTANDING

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Balance at beginning of year				$347,453,282
Add: New Debenture issues during 1989				
	Price	Interest Rate		
Local Improvement				
Street work	100.00	10.50	$ 2,087,294	
Street, Lane lighting	100.00	10.50	169,518	2,256,812
General and water	100.00	10.125	65,000,000	65,000,000
				414,710,094
Less:				
Matured - Local Improvement			2,626,282	
- General and water			12,924,925	15,551,207
Balance at end of year Exhibit E				$399,158,887

CAPITAL FUND
DEBENTURE CASH AND RELATED CAPITAL EXPENDITURES
AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Purpose	BALANCE AT DECEMBER 31, 1988		1989 TRANSACTIONS		BALANCE AT DECEMBER 31, 1989	
	Unexpended Debenture Cash	Advances Pending Debenture Issues	Debentures Issued	Capital Expenditures	Unexpended Debenture Cash	Advances Pending Debenture Issues
Sewers	$ -	$8,098,788	$25,573,000	$11,116,003	$ 6,358,209	$ -
Streets - Congestion & Safety	4,613,722	-	4,473,000	3,726,827	5,359,895	-
Streets - Local, Lanes, Sidewalks	2,388,446	-	4,758,000	4,735,725	2,410,721	-
Streets - Other	1,842,458	-	2,760,000	714,800	3,887,658	-
Streets - Structures - Cambie Bridge	1,394,068	-	-	303,859	1,090,209	-
Refuse Disposal	202,328	-	-	61,446	140,882	-
Water	1,397,174	-	13,000,000	7,301,699	7,095,475	-
Street Lighting	364,610	-	1,101,000	318,527	1,147,083	-
Communications	-	-	365,000	-	365,000	-
Underground Wiring	482,500	-	-	-	482,500	-
Libraries	216,322	-	1,439,000	976,559	678,763	-
Firehalls	-	158,701	1,229,000	6,282	1,064,017	-
Park Sites	328,675	-	1,182,000	1,498,586	12,089	-
Park Development	1,000,000	-	3,306,000	701,581	3,604,419	-
Park Recreation Facilities	-	577,482	5,814,000	2,994,846	2,241,672	-
	$14,230,303	$8,834,971	$65,000,000	$34,456,740	$35,938,592	$ 0

REVENUE
CHANGES IN RESERVES

YEAR ENDED
(PREPARED

	Plant & Equipment Replacement	Equipment Purchases out of Revenue	Water Rates Stabilization
Balances at beginning of year	$22,116,522	$ 2,978,022	$ 1,721,933
Additions			
Provision for replacement	5,444,128	-	-
Transfer from Revenue Fund budget	185,000	7,909	-
Revenue budget appropriations	-	3,080,200	338,487
Donations and miscellaneous receipts	10,650	136,912	-
Sundry operating surpluses (net)	-	-	-
	27,756,300	6,203,043	2,060,420
Deductions			
Expenditures			
Plant and equipment	6,270,831	3,009,852	-
Sundry	-	-	-
Funding to Revenue Fund budget	97,918	-	-
Transfer to Capital Fund	-	-	-
	6,368,749	3,009,852	-
Balances at end of year Exhibit H	$21,387,551	$ 3,193,191	$ 2,060,420

FUND
FOR GENERAL PURPOSES

DECEMBER 31, 1989
WITHOUT AUDIT)

Housing Programs & Miscellaneous	Art Gallery Operations	Municipal Hotel Tax	Liability Insurance	Park Site Maintenance	Outstanding Encumbrances	Total
$ 1,548,918	$ 3,648,806	$ -	$ 4,014,580	$ 507,113	$ 2,921,867	$39,457,761
-	-	-	-	-	-	5,444,128
806,511	-	958,329	1,000,000	64,170	3,970,692	6,992,611
143,500	-	-	1,321,991	-	-	4,884,178
362,775	-	-	-	-	-	510,337
293,846	-	-	-	19,003	-	312,849
3,155,550	3,648,806	958,329	6,336,571	590,286	6,892,559	57,601,864
-	-	-	-	-	-	9,280,683
284,184	116	-	847,948	-	-	1,132,248
395,808	-	-	178,579	-	3,661,172	4,333,477
7,217	-	-	-	-	-	7,217
687,209	116	-	1,026,527	-	3,661,172	14,753,625
$ 2,468,341	$ 3,648,690	$ 958,329	$ 5,310,044	$ 590,286	$ 3,231,387	$42,848,239

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Balance, January 1, 1989		$ 18,516,120
Less: Receipts		14,096,511
		4,419,609
Add: Interest and adjustments (net)		651,892
Outstanding - prior years		5,071,501
Current tax levy - general (exhibit J)		218,720,702
- on behalf of other governments (exhibit J)	$268,184,580	
- Less: Receipts in lieu of taxes	3,387,367	264,797,213
		483,517,915
Local improvement levy (exhibit J)		5,300,017
		488,817,932
Receipts		479,104,841
Current tax arrears		9,713,091
Add: Penalties on current tax arrears	492,406	
Current flat rate water arrears	135,017	627,423
Outstanding - current year		10,340,514
Balance, DECEMBER 31, 1989 (exhibit H)		$ 15,412,015

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

1989	$ 10,340,514
1988	3,190,664
1987	1,880,837
	$ 15,412,015

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Low rental housing projects:		
Antoinette Lodge	$	19,784
Champlain Heights		61,469
Cordova House		16,358
Culloden Gardens		70,080
East 5th Avenue		9,690
East 49th Avenue and Elliott Street		51,069
East 7th Avenue		7,324
East 6th Avenue and Carolina Street		28,031
East 25th Avenue and Brant Street		26,932
Grandview Terrace		60,297
Little Mountain		270,494
McLean Drive		6,499
McLean Park		185,749
Oppenheimer Lodge		26,179
Orchard Park		62,859
Nicholson Tower		58,557
Raymur Avenue		192,316
Roddan Lodge		30,167
Rupert Street and Vanness Avenue		22,281
Skeena Terrace		92,302
Sunset Towers		163,280
Wall Street		28,024
2426 West 2nd Avenue		5,172
West 4th Avenue and Wallace Street		83,661
West 2nd Avenue and Cypress Street		15,521
West 7th Avenue and Maple Street		20,776
2304 - 2316 West 8th Avenue		6,079
2425 Cypress Street		17,568
2929 Laurel Street		11,251
		1,649,769
B.C. Gas		1,339,621
B.C. Hydro and Power Authority		3,491,880
Canadian Broadcasting Corporation		427,604
Consular properties		74,850
Federal properties (net)		2,153,395
Provincial properties		2,767,792
Insurance Corporation of B.C.		497,369
Liquor Distribution Branch		300,240
Port of Vancouver		2,057,022
Current taxes on property sold		80,951
Rogers Cablevision Ltd.		378,142
Central Heat Distribution Ltd.		112,998
Exhibit J		$15,331,633

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Sundry rentals (net)		$ 1,906,466
Taxes in lieu		
Downtown Parking Corporation		671,828
Pacific Centre		6,722,855
Other properties		2,139,206
		11,440,355
Sundry licenses		
Business	$ 5,196,314	
Dog	510,215	
Other	725,216	6,431,745
Scavenging fees		
Containerized pickup	2,580,236	
Disposal site receipts	6,482,045	9,062,281
Service and inspections fees		
Development permits	1,494,070	
Building permits	3,277,093	
Plumbing inspection	1,994,910	
Electrical inspection	1,504,318	
Other	1,898,104	10,168,495
Sundry fees and services		
Pacific National Exhibition - rental	300,000	
Provincial school tax administration fee	293,197	
Other	488,331	1,081,528
Interest earned on short-term investments		
Capital and Revenue Funds	15,201,595	
Local improvements and sewer connection advances	134,166	
Other	13,368	15,349,129
Municipal by-law fines		4,796,759
Income from parking meters		2,339,467
Exhibit J		$60,669,759

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$ 3,440,003	$ 1,543,378	$ 4,983,381
Property owners' share of local improvements	1,000,000	-	1,000,000
Grants in lieu of taxes	421,026	748,587	1,169,613
Exhibit H	$ 4,861,029	$ 2,291,965	$ 7,152,994

CEMETERY CARE FUND

BALANCE SHEET AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

ASSETS

	1989	1988
Capital cash and investments	$ 2,172,176	$ 2,202,917
Operating account - interest accrued on investments.....	27,791	28,638
	$ 2,199,967	$ 2,231,555

LIABILITIES AND EQUITY

Due to City of Vancouver - accrued amortization	$ 36,471	$ 89,407
- accrued interest	27,791	28,638
	64,262	118,045
Cemetery Care Reserve	2,135,705	2,113,510
	$ 2,199,967	$ 2,231,555

SINKING FUND
CHANGES IN U.S. PREMIUM LIABILITY RESERVE

YEAR ENDED DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	1989	1988
Balance at beginning of year	$ 3,676,687	$ 6,401,095
Contribution from Revenue Fund (exhibit J)	950,000	-
Interest income (exhibit P)	482,113	512,895
	5,108,800	6,913,990
Provision for U.S. exchange (exhibit J)	-	3,237,303
Balance at end of year (exhibit O)	$ 5,108,800	$ 3,676,687

YEAR ENDED
(PREPARED

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 583,072	$ 87,421	$ 477
City Manager	643,531	63,948	153,390
Finance	9,396,806	1,296,382	2,405,195
Personnel	1,455,716	348,631	37,606
Law	1,381,490	133,839	248,996
City Clerk	1,085,751	204,602	279,295
Civic Buildings	4,111,741	5,126,120	331,919
Archives	358,450	47,462	29,963
General expenses	242,600	1,133,687	564,638
Protection to Persons and Property			
Fire	41,068,779	1,584,739	1,261,874
Police	64,471,382	4,506,325	3,278,459
Permits and Licenses	7,170,638	897,693	159,421
Emergency Program	78,940	10,308	-
Engineering - Administration & General	2,388,556	523,259	29,888
Engineering - Works			
Streets, roads, bridges and walks	18,931,967	10,000,782	110,264
Snow and ice control	-	471,357	50,732
Traffic control	3,539,300	812,069	1,625,106
Street lighting and communications	3,580,627	4,017,545	333,838
Parking enforcement	1,953,938	437,657	35,957
Engineering - Sanitation			
Sewers and drains	6,911,913	9,123,695	3,112,610
Joint Sewer Board - pollution control, operation and maintenance	-	-	-
Street cleaning	2,601,987	1,695,129	4,584
Scavenging and waste removal	7,195,937	6,030,119	1,865,136
Engineering - Waterworks			
Water rates - billing and inspection	-	-	-
Distribution system	4,491,124	5,635,252	1,047,423
Purchase of water	-	-	-
Debt charges	-	-	-
Transfer to stabilization reserve	-	-	-
Carried forward	183,644,245	54,188,021	16,966,771

EXPENDITURE DETAIL

DECEMBER 31, 1989
WITHOUT AUDIT)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income	Distributed (To) From Other Depts.	Expenditures per Exhibit J
$ -	$ -	$ 670,970	$ -	$ -	$ 670,970
-	-	860,869	(78,000)	-	782,869
-	-	13,098,383	(1,019,415)	(951,438)	11,127,530
-	-	1,841,953	(324,754)	-	1,517,199
-	-	1,764,325	(90,077)	-	1,674,248
-	-	1,569,648	(2,871)	-	1,566,777
130,800	-	9,700,580	(1,811,707)	(5,155,781)	2,733,092
-	-	435,875	(35,068)	104,395	505,202
(540,329)	-	1,400,596	(295,700)	-	1,104,896
					21,682,783
-	-	43,915,392	(689,881)	236,132	43,461,643
-	-	72,256,166	(2,712,178)	1,733,751	71,277,739
-	-	8,227,752	(19,782)	29,832	8,237,802
-	-	89,248	(37,026)	-	52,222
					123,029,406
(422,226)	-	2,519,477	(30,509)	(2,488,968)	-
-	-	29,043,013	(15,580,139)	(1,148,514)	12,314,360
-	-	522,089	-	405,729	927,818
-	-	5,976,475	(1,511,654)	286,200	4,751,021
-	-	7,932,010	(2,630,595)	(684,603)	4,616,812
-	-	2,427,552	(196,758)	655,208	2,886,002
					25,496,013
-	-	19,148,218	(17,801,800)	1,795,996	3,142,414
5,403,599	-	5,403,599	-	-	5,403,599
-	-	4,301,700	(28,090)	137,475	4,411,085
3,687,991	-	18,779,183	(6,523,505)	(275,498)	11,980,180
					24,937,278
-	-	-	-	576,317	576,317
-	-	11,173,799	(8,567,443)	1,351,919	3,958,275
6,116,515	-	6,116,515	-	-	6,116,515
10,472,900	-	10,472,900	(157,272)	-	10,315,628
238,487	-	238,487	-	-	238,487
					21,205,222
25,087,737	-	279,886,774	(60,144,224)	(3,391,848)	216,350,702

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$183,644,245	$ 54,188,021	$ 16,966,771
Planning			
Planning	4,933,437	561,982	661,538
Social Planning	1,552,771	1,242,806	42,647
Recreation and Community Services			
Parks and Recreation			
General operations	29,399,119	16,221,045	722,497
Income operations	1,643,892	2,346,519	197,616
Britannia Community Services Centre	1,048,710	324,860	71,137
Carnegie Centre	656,830	92,626	321,332
Libraries	12,317,682	4,210,470	705,518
Civic Theatres	1,609,876	502,566	774,568
Grants for Cultural and Community Services			
Vancouver Museum and Planetarium	-	-	-
Vancouver Art Gallery	-	-	-
Grants - Cultural	-	-	-
- Community Services	-	-	-
- Other	-	-	-
Health			
Public Health Service	23,610,065	3,010,244	1,066,568
Mountain View Cemetery	617,680	101,367	16,520
Housing facilities	3,221,420	1,743,395	628,264
Interest on temporary loans	-	-	-
U.S. exchange on debt charges	-	-	-
Debt charges (other than waterworks)	-	-	-
Transfers	-	-	-
TOTAL EXPENDITURES FROM REVENUE	$264,255,727	$ 84,545,901	$ 22,174,976

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income	Distributed (To) From Other Depts.	Expenditures per Exhibit J
$ 25,087,737	$ -	$279,886,774	$ (60,144,224)	$ (3,391,848)	$216,350,702
-	-	6,156,957	(336,966)	31,163	5,851,154
-	-	2,838,224	(1,977,726)	125,571	986,069
					6,837,223
(97,970)	-	46,244,691	(7,591,376)	(2,231,848)	36,421,467
272,500	-	4,460,527	-	2,018,768	6,479,295
-	-	1,444,707	(20,570)	4,852	1,428,989
-	-	1,070,788	(541,008)	364,407	894,187
-	-	17,233,670	(2,152,831)	(142,064)	14,938,775
55,849	-	2,942,859	(208,121)	1,195,647	3,930,385
					64,093,098
-	1,152,246	1,152,246	-	-	1,152,246
-	1,578,400	1,578,400	-	-	1,578,400
-	2,275,853	2,275,853	(83,038)	-	2,192,815
-	2,578,293	2,578,293	(400,000)	-	2,178,293
-	1,700,313	1,700,313	(2,500)	-	1,697,813
					8,799,567
112,160	-	27,799,037	(19,297,885)	1,871,037	10,372,189
-	-	735,567	(362,607)	36,145	409,105
					10,781,294
-	-	5,593,079	(5,711,249)	118,170	-
76,278	-	76,278	-	-	76,278
1,792,084	-	1,792,084	-	-	1,792,084
56,598,476	-	56,598,476	(1,375,597)	-	55,222,879
22,874,860	-	22,874,860	-	-	22,874,860
$106,771,974	$9,285,105	$487,033,683	$(100,205,698)	$ -	$386,827,985

(PREPARED

	RECOVERIES		
	Federal	Provincial	Other
City Manager	$ -	$ 56,000	$ 22,000
Finance	-	-	-
Personnel	-	-	313,054
Law	-	-	89,586
City Clerk	-	-	2,871
Civic Buildings	-	182,390	77,872
Archives	-	-	-
General expenses	-	-	295,700
Fire	-	615,796	74,085
Police	296,001	511,484	1,470,287
Permits & Licenses	-	-	1,273
Emergency Program	-	37,026	-
Engineering			
- Administration & General	-	-	6,800
- Streets, roads, bridges, and walks	-	-	5,207,384
- Traffic control	-	-	612,496
- Street lighting and communications	-	-	955,200
- Parking enforcement	-	-	19,013
- Sewers and drains	-	-	571,360
- Street cleaning	-	-	8,268
- Scavenging and waste removal	-	-	345,538
- Waterworks	-	-	359,490
Planning	130,491	-	-
Social Planning	469,711	884,136	-
Parks and Recreation	-	-	642,543
Britannia Community Services Centre	-	-	-
Carnegie Centre	292,319	34,797	962
Libraries	-	-	900,021
Civic Theatres	-	-	184,685
Grants	400,000	-	35,538
Health - Public health services	251,347	14,649,420	3,692,366
- Cemetery	-	-	-
Housing facilities	-	3,258,870	91,862
Debt charges (other than waterworks)	-	-	-
Total	$1,839,869	$20,229,919	$15,980,254

FUND
MISCELLANEOUS INCOME

WITHOUT AUDIT)

Other Funds	User Fees	Income Other	Total
$ -	$ -	$ -	$ 78,000
1,018,246	-	1,169	1,019,415
-	-	11,700	324,754
-	-	491	90,077
-		-	2,871
1,546,501	-	4,944	1,811,707
2,187	-	32,881	35,068
-	-	-	295,700
-	-	-	689,881
-	-	434,406	2,712,178
-	-	18,509	19,782
-	-	-	37,026
22,788	-	921	30,509
9,314,406	-	1,058,349	15,580,139
899,158	-	-	1,511,654
1,655,127	-	20,268	2,630,595
136,863	-	40,882	196,758
17,230,440	-	-	17,801,800
-	-	19,822	28,090
476,382	-	5,701,585	6,523,505
8,261,683	-	103,542	8,724,715
93,893	-	112,582	336,966
-	-	623,879	1,977,726
6,803,169	-	145,664	7,591,376
-	-	20,570	20,570
-	-	212,930	541,008
-	879,504	373,306	2,152,831
-	-	23,436	208,121
50,000	-	-	485,538
229,760	290,655	184,337	19,297,885
211,284	148,106	3,217	362,607
(127,955)	2,219,565	268,907	5,711,249
1,375,597	-	-	1,375,597
$ 49,199,529*	$ 3,537,830	$ 9,418,297	$100,205,698

*$ 41,700	Sinking
237,515	Revenue Fund reserves
3,391,809	Property Endowment
44,818,364	Capital
710,141	Other
$49,199,529	

(PREPARED

DISTRIBUTED TO	DISTRIBUTED FROM Finance	Civic Buildings	Engineering General & Administration
Finance	$(951,438)	$ -	$ -
Civic Buildings	(32,805)	(5,122,976)	-
Archives	-	104,395	-
Fire	-	53,793	-
Police	6,500	1,324,143	-
Permits and Licenses	-	28,355	-
Engineering - Administration	-	-	(2,488,968)
- Streets, roads, bridges and walks	81,037	(8,666)	2,488,968
- Snow and ice control	-	-	-
- Traffic control	(284)	(152)	-
- Street lighting and communication	(6,682)	(7,619)	-
- Parking enforcement	129,864	-	-
- Sewers and drains	-	55,093	-
- Street cleaning	-	-	-
- Scavenging and waste removal	117,491	14,136	-
- Water rates	576,317	-	-
- Waterworks	-	11,171	-
Planning	-	28,786	-
Social Planning	-	123,142	-
Parks - General operations	80,000	(81,242)	-
- Income operations	-	-	-
Britannia	-	4,852	-
Carnegie Centre	-	215,013	-
Library	-	7,330	-
Civic Theatres	-	1,195,647	-
Health - Public health service	-	1,936,629	-
- Cemetery	-	-	-
Housing	-	118,170	-
	$ -	$ -	$ -

FUND
BETWEEN DEPARTMENTS

WITHOUT AUDIT)

DISTRIBUTED FROM						
Engineering Streets, Roads and Bridges	Street Lighting and Communication	Traffic	Waterworks	Parks General	Other	Totals
$ -	$ -	$ -	$ -	$ -	$ -	$ (951,438)
-	-	-	-	-	-	(5,155,781)
-	-					104,395
1,593	160,511	3,521	396	15,814	504	236,132
1,436	393,436	8,236	-	-	-	1,733,751
-	1,170	307	-	-	-	29,832
-	-	-	-	-	-	(2,488,968)
(3,709,853)	-	-	-	-	-	(1,148,514)
405,729	-	-	-	-	-	405,729
527,216	287,485	(528,065)	-	-	-	286,200
266,722	(937,024)	-	-	-	-	(684,603)
50,575	9,486	463,079	-	-	2,204	655,208
1,526,938	51,722	39,047	9,381	5,581	108,234	1,795,996
127,478	-	-			9,997	137,475
97,853	(13,011)	(6,842)	(364,186)	-	(120,939)	(275,498)
-	-	-	-	-	-	576,317
842,469	45,374	17,329	435,576	-	-	1,351,919
-	-	-	-	2,377	-	31,163
-	2,429	-	-	-	-	125,571
(138,156)	(2,426)	150	(47,634)	(2,042,540)	-	(2,231,848)
-	-	-	-	2,018,768	-	2,018,768
-	-	-	-	-	-	4,852
-	-	-	-	-	149,394	364,407
-	-	-	-	-	(149,394)	(142,064)
-	-	-	-	-	-	1,195,647
-	848	3,238	(33,533)	-	(36,145)	1,871,037
-	-	-	-	-	36,145	36,145
-	-	-	-	-	-	118,170
$ -	$ -	$ -	$ -	$ -	$ -	$ -

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS - CULTURAL

(PREPARED WITHOUT AUDIT)

Cultural	
Active Artifacts Association	$ 5,000
Anna Wyman Dance Theatre	14,500
Arts Club of Vancouver Theatre Society	51,000
Arts Science and Technical Centre	81,000
Assembly of British Columbia Arts Councils	1,000
Association For Responsible Communications	1,000
Axis Mime Theatre	8,000
Ballet British Columbia	12,900
British Columbia Touring Council for the Performing Arts	1,000
Canadian Filmmakers Distribution West	6,000
Canadian Music Centre	9,000
Carousel Theatre Society	12,000
Cartwright Street Gallery	11,250
Childrens Arts Umbrella Association	12,250
Ciaya Children's Festival	6,000
Cineworks Independent Filmmakers Society	11,250
Coconut Theatre	1,000
Community Arts Council of Vancouver	6,000
Contemporary Art Gallery Society	34,600
Crafts Association of British Columbia	1,000
D.C. Dancecorps Society	3,000
Dark Horse Theatre Collect Society	1,000
Early Music Vancouver	16,000
Edam Performing Arts Society	2,500
Federation of British Columbia Writers	5,500
Fend Players Society	10,000
Festival Concert Society	28,640
Firehall Theatre Arts Centre	16,750
Firehall Theatre Company	1,000
Friends of Chamber Music	4,500
Goh Ballet Company	3,000
Green Thumb Theatre For The Young	18,500
Headlines Theatre Company Society	6,500
I.E. Artspeak Gallery Society	2,000
India Music Society	1,250
Judith Marcuse Dance Project Society	13,000
Jumpstart Performing Society	4,900
Karen Jamieson Dance Company	8,000
Katari Taiko	2,000
Kokoro Dance Theatre Society	1,500
Kootenay School of Writing	2,000
La Troup De La Seizieme	3,000
Malaspina Print-Makers Society	3,900
Metropolitan Co-op Theatre Society	5,500
Music In The Morning Concert	1,000
National Youth Orchestra Association of Canada	1,600
Native Daughters of British Columbia	2,000
Native Indian Youth Advisory Society - Spirit Song	5,020
New Play Centre	12,500
Carried forward	471,810

(PREPARED WITHOUT AUDIT)

Brought forward	$ 471,810
Cultural (continued)	
O.R. Gallery	1,000
Pacific Ballet British Columbia Society	43,000
Pacific Cinematheque	10,750
Pink Ink Theatre Production Association	1,250
Playhouse Theatre Centre of British Columbia	293,450
Purcell Concert Society	3,000
Ramcoff Concert Society	1,200
Satellite Video Exchange Society	9,900
Society For Critical Arts Publication	2,000
Special Delivery Moving Theatre Society	5,400
Street Access Entertainment Society	1,000
Tamahnous Theatre Workshop Society	8,500
Theatre Terrific	6,000
Touchstone Theatre	12,250
Unit 306: Grunt Gallery	1,500
Unit 306: Pitt International Galleries	1,500
Vancouver Academy of Music	17,410
Vancouver Artists For Creative Environment	1,500
Vancouver Bach Choir	33,150
Vancouver Ballet Society	1,500
Vancouver Cantata Singers Society	10,900
Vancouver Chamber Choir	33,390
Vancouver Chamber Players	1,000
Vancouver Children's Choir	1,500
Vancouver Children's Circus	5,000
Vancouver Co-Operative Radio	3,500
Vancouver Cultural Alliance	10,000
Vancouver Dance Centre - TCD	7,500
Vancouver East Cultural Centre - Operation	85,500
Vancouver New Music Society	8,500
Vancouver Opera Association	95,800
Vancouver Pro Musica Society	1,000
Vancouver Recital Society	8,880
Vancouver Society For Independent Animators	1,250
Vancouver Symphony Society	567,545
Vancouver Theatre Sports	16,000
Vancouver Women In Focus Society	5,500
Vancouver Writer's Festival	2,000
Vancouver Youth Symphony Orchestra Society	2,500
Vancouver Youth Theatre	8,500
Waterfront Theatre	13,500
Western Canada Opera Society	1,600
Western Front Society	11,250
Sundry Grants Under $1,000	2,230
Carried forward	1,831,415

(PREPARED WITHOUT AUDIT)

Brought forward		$ 1,831,415
Civic Festivals		
ANH Cedar Cottage PWO WOW	1,000	
Afro Canadian Cultural Society	1,000	
Arts in Action Fear of Others	1,500	
B.C. Book Prizes	2,000	
Canada Day Committee	5,000	
Canadian Jewish Congress	1,500	
Canadian Latin American Cultural Society	1,000	
Chinese Benevolent Association of Vancouver	1,500	
Ciaya Children's Festival	115,000	
Ciaya Winterfest	50,000	
Coastal Blues and Jazz Society	15,000	
Dragon Boat Festival	2,500	
First Vancouver Theatre Space Society	22,500	
Greater Vancouver International Film Festival	25,000	
Italian Day	1,500	
Normal Art Society	1,000	
PAC Festival of Male Choirs	1,000	
Powell Street Festival	5,000	
Public Dreams Society	2,300	
Sun Yat-Sen Garden Society	1,500	
Vancouver Celebration of Arts	17,000	
Vancouver Folk Music Festival Society	37,500	
Vancouver International Comedy Festival	5,500	
Vancouver Mayworks Festival	2,000	
Vancouver Professional Theatre Alliance	1,000	
Vancouver Recital Society	4,000	
Vancouver Sea Festival Society	20,000	
Vancouver Theatre In The Park	5,000	
Vancouver Women In Focus Society	1,500	
Vancouver Writer's Festival	6,000	
View Performing Arts Society	4,000	
Sundry Grants Under $1,000	1,100	
		361,400
Exhibit J		$2,192,815

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS - OTHER AND COMMUNITY SERVICES

(PREPARED WITHOUT AUDIT)

Other	
Aids Vancouver	$ 70,000
Deyas - Needle Exchange Program	154,700
Downtown Vancouver Association B.I.A.	2,500
Gastown B.I.A.	132,500
Gastown Merchants' Association	1,300
Give Peace A Dance	2,500
Grants Equal Taxes	57,622
Greater Vancouver Tourism Marketing Association	662,699
Green Thumb Theatre For The Young	15,000
Heritage Canada Conference - Delegates and Luncheon	5,000
Imagination Market	15,000
Local Improvement Tax Relief	12,491
McLaren House Society - Co-ordinator	4,700
Mid Main Health Centre	21,245
Mount Pleasant Business Association	41,000
Names Project Canada - B. C. Chapter	2,500
Persons With Aids Coalition	46,000
Planetarium - Asbestos Removal	169,749
Seniors Resource/Research Council	1,000
Society For The Prevention of Cruelty to Animals	20,358
Vancouver City Planning Commission	37,529
Vancouver District Labour Council	2,000
Vancouver International Triathlon	14,000
Vancouver Safety Council	4,945
Vancouver School Board - Food Program	200,000
Sundry Grants Under $1,000	1,475
Exhibit J	1,697,813
Vancouver Art Gallery Association	1,578,400
Vancouver Museum and Planetarium Association	1,152,246
	$4,428,459
Community Services	
Alcohol - Drug Education Service	$ 23,000
ANH Mt. Pleasant NH - Latin Worker	8,000
Ask Friendship Society	8,800
Association of Neighbourhood Houses - Camping	12,540
Association of Neighbourhood Houses	302,000
Battered Women Support Services	27,500
Big Brothers of Greater Vancouver	31,700
Big Sisters of British Columbia/Lower Mainland	35,500
Boys and Girls Clubs of Greater Vancouver	46,600
Britannia Community Services Centre Society	22,800
British Columbia Civil Liberties Association	2,500
British Columbia Coalition of the Disabled	18,710
British Columbia Friends of Schizophrenics	5,000
British Columbia Society - Human/Animal Interact	9,000
Carried forward	553,650

(PREPARED WITHOUT AUDIT)

Brought forward	$ 553,650
Community Services (continued)	
Canadian Mental Health Association	10,500
Canadian Paraplegic Association	41,400
Children's Play Resource Centre	4,530
Chinese Community Library Service Association	20,300
Chown Adult Day Care Centre	14,420
City Hall Daycare	4,200
Collingwood Neighbourhood House	40,000
Crisis Intervention and Suicide Prevention Centre	30,000
Crossreach Adult Daycare	13,600
Downtown Eastside Residents Association	22,792
Downtown Eastside Residents Association - Seniors Program	17,897
Downtown Eastside Youth Activities Society	40,000
Downtown Eastside Women's Centre	36,500
Downtown Handicapped Association	16,000
Dugout Day Centre	24,700
Eastside Family Place Society	27,500
Elders Network	7,000
Family Services - Streetworker	24,560
Family Services of Greater Vancouver	42,000
Family Services of Greater Vancouver (VISAC)	15,000
Franklin Community School Association	8,310
Gordon Neighbourhood House (Davie Street)	1,800
Greater Vancouver Information and Referral Service	11,000
Greater Vancouver Citizen Advocacy	9,300
Hastings Community Association (Family Drop-In)	25,227
Headlines Theatre Company Society	5,000
Homesharers Society of British Columbia	20,000
Immigrant Services Society	22,800
Inland Refugee Society	19,060
Information Services Vancouver Society	11,265
Japanese Seniors/Tonari Gami	18,200
K.F. Kidfinders	5,000
Kettle Friendship Society	31,500
Kiwassa Neighbourhood House	44,000
L'Chaim Adult Daycare Society	2,800
Life Resource Centre Society	10,000
Marpole/Oakridge Adult Daycare	14,500
Marpole/Oakridge Forever Learning	18,200
Marpole/Oakridge Neighbourhood Place	12,279
Mental Patients Association	43,200
Mosaic	94,000
Mount Pleasant Family Centre	27,500
Oakridge Seniors Centre	5,000
Oasis	28,892
Ostop Society of British Columbia	9,000
Pacific Immigrant Resources	16,000
Pacific Post Partum Support Society	14,918
Public Legal Education Society	23,224
Carried forward	1,558,524

REVENUE FUND
GRANTS FOR CULTURAL, COMMUNITY SERVICES, AND OTHER GRANTS - COMMUNITY SERVICES (continued)

(PREPARED WITHOUT AUDIT)

Brought forward	$1,558,524
Community Services (continued)	
Ray Cam Co-Operative Centre - Youth Worker	78,012
Reach Centre Association	12,887
Red Cross Child Abuse Prevention Program	15,000
Renfrew/Collingwood Seniors Society	27,300
Small Talk Society	5,000
South Granville Senior Friendship	10,000
South Vancouver Family Place	24,750
South Vancouver Neighbourhood Indocan Worker	9,000
South Vancouver Seniors Network	8,500
St. James Social Service Society	16,000
Strathcona Adult Daycare Society	12,000
Strathcona Community Centre Association	22,800
S.W.A.T.	3,600
Tenant's Rights Coalition	30,000
The 411 Seniors Centre Society	35,556
Thunderbird Neighbourhood House	15,000
United Chinese Community Enrichment Services Society	22,800
United Way Technical Asst. Fund	7,549
Urban Native Indian Education Society	20,750
V O N Meals On Wheels	22,432
Vancouver Association for Children and Adults with Learning Disabilities	40,730
Vancouver and District Public Housing Tenants Association	32,967
Vancouver Area Human Rights Coalition	29,800
Vancouver Community Legal Assistance Society	32,500
Vancouver Lesbian Connection	6,000
Vancouver Police and Native Liaison Society (Native Youth Diversion)	11,000
Vancouver Neurological Centre	22,658
Vancouver Second Mile Society	23,500
Vancouver Status of Women	30,843
Vancouver Stroke Club	24,700
Vancouver Volunteer Centre	12,900
Vancouver Womens Health Collective Society	12,000
Voice of Cerebral Palsied	14,000
WAVAW Rape Crisis Centre	27,000
West End Adult Daycare Centre	10,360
West End Seniors Network	15,000
West Side Family Place	25,500
Westcoast Child Care	32,535
Westcoast Child Care - E.S.L.	12,887
Western Institute for the Deaf	18,060
Y.W.C.A. Crabtree Corner	44,500
Y.W.C.A. Granny Y Emergency Child Care Centre	23,334
Y.W.C.A. Housing Registry	102,609
Y.W.C.A. Single Mothers Support Group	14,950
Sundry Grants Under $1,000	500
	2,578,293
Less: Recoveries from Canada Assistance Plan	(400,000)
Exhibit J	$2,178,293

(PREPARED

	Barclay Heritage Square	Oppenheimer Lodge	Continental Hotel
Revenue:			
Rentals	$ 112,898	$ 311,949	$ 99,932
Meals	-	-	80,543
Contributions - senior governments	-	33,667	374,359
- other	9,576	-	-
	122,474	345,616	554,834
Expenditure:			
Administration	9,578	55,967	73,536
Nursing services	-	-	-
Operating	28,393	194,531	268,939
Maintenance and repairs	7,158	70,805	28,267
Meal services	-	-	194,037
Additional furnishings and equipment	-	23,326	-
Transferred to City of Vancouver Public Housing Corporation	77,456	-	-
	122,585	344,629	564,779
Net transfers from reserves for encumbrances	(111)	987	(9,945)
	122,474	345,616	554,834
Exhibit J	$ -	$ -	$ -

Continental Hotel and Taylor Manor are owned by the City of Vancouver.

Barclay Heritage Square is leased by the City of Vancouver Public Housing Corporation from the City of Vancouver.

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation.

The remaining facilities are owned by senior governments.

FUND
FACILITIES
City of Vancouver)

WITHOUT AUDIT)

Antoinette Lodge	Cordova Lodge	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 176,301	$ 489,467	$ 400,547	$ 375,192	$ 198,831	$ 50,020	$2,215,137
-	4,560	1,610	-	-	-	86,713
108,295	1,590,158	1,152,555	-	187,401	81,343	3,527,778
-	(160,661)	(74,501)	-	-	-	(225,586)
284,596	1,923,524	1,480,211	375,192	386,232	131,363	5,604,042
24,247	163,943	117,677	36,359	64,682	21,330	567,319
-	826,094	693,377	-	-	-	1,519,471
183,995	402,503	318,466	255,690	247,997	45,743	1,946,257
45,436	199,936	127,309	70,283	98,382	59,985	707,561
-	299,478	233,602	-	-	-	727,117
19,469	78,832	14,012	13,650	19,239	4,305	172,833
-	-	-	(6,765)	-	-	70,691
273,147	1,970,786	1,504,443	369,217	430,300	131,363	5,711,249
11,449	(47,262)	(24,232)	5,975	(44,068)	-	(107,207)
284,596	1,923,524	1,480,211	375,192	386,232	131,363	5,604,042
$ -	$ -	$ -	$ -	$ -	$ -	$ -

CAMBIE STREET BRIDGE

APPROVED BY THE ELECTORS MARCH, 1984

	Amount Authorized	Debentures Issued to Dec. 31, 1989	Balance
Cambie Bridge To provide an additional $35,000,000 to be applied, together with other funds, to complete the full replacement of the existing Cambie Bridge	$ 35,000,000	$ 33,200,000	$ 1,800,000

SEWERS AND WATER borrowing authority is approved by Council annually and is not subject to voter plebiscite.

FOUR YEAR CAPITAL FINANCING PLAN 1987-1990

APPROVED BY THE ELECTORS NOVEMBER, 1986

	Amount Authorized	Debentures Issued to Dec. 31, 1989	Balance
Parks and Recreation Facilities			
A. Recreation Facilities To provide for the improvement and development of community centres, rinks, pools, service yards and other facilities	9,814,000	5,814,000	4,000,000
B. Park Development and Street Tree Planting To provide for the improvement and development of Stanley Park, the Zoo, city-wide and neighbourhood parks, beaches, playing fields, playgrounds and street tree planting	8,306,000	4,306,000	4,000,000
C. Park Land Acquisition To provide for the acquisition of park land	2,182,000	2,182,000	-
Carried forward	20,302,000	12,302,000	8,000,000

FOUR YEAR CAPITAL FINANCING PLAN 1987-1990 (Continued)

APPROVED BY THE ELECTORS NOVEMBER, 1986

	Amount Authorized	Debentures Issued to Dec. 31, 1989	Balance
Brought Forward	$20,302,000	$ 12,302,000	$ 8,000,000
Streets, Other Public Works and Firehalls			
A. Streets To provide for reconstruction of streets and sidewalks to reduce maintenance and deterioration of such facilities; installing left turn bays, widening streets and taking other measures to reduce congestion and reduce traffic in neighborhoods as the result of improved traffic flows; to provide the City's portion of citizen requests for street, lane and sidewalk improvement projects ..	29,352,000	19,952,000	9,400,000
B. Street Lighting and Communications To construct and reconstruct street and lane lighting to maintain public safety; to replace components which are worn out or waste energy; improve the communications systems of Fire, Police and other departments to reduce response time for service	1,466,000	1,466,000	-
C. Firehalls To provide for the complete renovation and modernization of #6 Firehall located at 1500 Nelson Street and the replacement of #4 Firehall at 1475 West 10th Avenue that is beyond economical repair	1,229,000	1,229,000	-
Infrastructure - City Share Subject to cost sharing arrangements which would provide that Federal and/or Provincial governments assume the majority of costs, to provide funds to be used for City's share of reconstructing deteriorated streets, sidewalks, bridges, utilities or other civic works and buildings	10,000,000	-	10,000,000
Vancouver Public Library Facilities To help provide for the reconstruction of the Hastings Branch and the renovation of Kitsilano, South Hill and Dunbar branches; and to install a fire protection system in the Central Library.	1,439,000	1,439,000	-
	$63,788,000	$ 36,388,000	$27,400,000

CAPITAL FUND
DEBENTURES OUTSTANDING - GENERAL

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see below)
4231	Apr. 15, 1991	5-1/2%	25 yrs.			
	Communications			$ 176,117		
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			255,500		
	Parks			350,000		
	Redevelopment sub-standard areas			625,883		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	$ 5,000,000	U.S.(1)
4321	Nov. 15, 1992	6-1/2%	25 yrs.			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Libraries			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street lighting			275,000		
	Waterworks			1,450,000	3,500,000	U.S.(1)
4468	Jan. 15, 1990	9-1/2%	20 yrs.			
	Bridges			1,468,000		
	Communications			54,900		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,201,100		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U.S.(1)
	Carried forward				15,000,000	

Codes showing cities at which debentures are payable:

Can (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Van.,Vic.,Cal.,Edmtn.,Wpg.,Tor.,Ott.,Mont.,Hal.
(3) Bank of Montreal, at any branch in Canada
(4) Government of Canada, Ottawa
(5) Kredietbank S.A. Luxembourgeoise, Luxemburg; Kredietbank N.V., Brussels; Orion Royal Bank Limited, London; Bank of Montreal, Toronto;

U.S. (1) Bank of Montreal or agency at New York

DEBENTURES OUTSTANDING - GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$15,000,000	
4508	Sept. 1, 1990	9-1/4%	20 yrs.			
	Courts and justice buildings			$ 112,000		
	Parks			41,000		
	Sewers			25,000		
	Waterworks			26,000	204,000	Can (2)
4509	Sept. 1, 1990	9-1/4%	20 yrs.			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can (2)
4545	Apr. 1, 1991	8%	20 yrs.			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can (3)
4581	Nov. 1, 1990-91	8-1/8%	20 yrs.			
	Bridges			364,000		
	Community centre facilities			9,000		
	Miscellaneous			19,000		
	Roads, walks, streets and lanes			341,000		
	Sewers			73,000		
	Street lighting			55,000		
	Waterworks			54,000	915,000	Can (3)
4687	Apr. 2, 1993	8%	20 yrs.			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			650,000		
	Sewers			1,460,829	5,000,000	Can (3)
	Carried forward				32,119,000	

DEBENTURES OUTSTANDING - GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$ 32,119,000	
4735	Dec. 3, 1993	8-1/2%	20 yrs.			
	Community centre facilities			$ 1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (3)
4817	Dec. 15, 1994	10%	20 yrs.			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (3)
4920	Dec. 1, 1990-95	10-1/4%	20 yrs.			
	Community centre facilities			981,000		
	Health services			193,000		
	Libraries			92,000		
	Miscellaneous			972,000		
	Parks			221,500		
	Sewers			3,223,500		
	Roads, walks, streets and lanes			1,112,000		
	Street lighting			131,000		
	Waterworks			1,674,000	8,600,000	U.S.(1)
5257*	June 21, 1999	10-3/8%	20 yrs.			
	Sewers			5,000,000		
	Waterworks			5,000,000	10,000,000	Can (3)
	Carried forward				69,719,000	

* Callable at par on or after June 21, 1997.

DEBENTURES OUTSTANDING - GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$ 69,719,000	
5297**	Dec. 4, 1990-99	12%	20 yrs.			
	Sewers				5,677,000	Can (1)
5402	Oct. 9, 1995	12%	15 yrs.			
	Urban renewal				1,365,976	Can (1)
5405**	Oct. 23, 2000	13%	20 yrs.			
	Waterworks				2,000,000	Can (1)
5406**	Oct. 23, 2000	13%	20 yrs.			
	Sewers				6,000,000	Can (1)
5483**	Oct. 31, 2001	17-3/4%	20 yrs.			
	Sewers			$ 5,000,000		
	Waterworks			3,311,000	8,311,000	Can (1)
5484**	Oct. 31, 1990-96	17-3/4%	15 yrs.			
	Communications			909,000		
	Firehalls			745,500		
	Refuse disposal			298,500		
	Streets			1,259,000		
	Street lighting			1,036,700		
	Underground wiring			364,300	4,613,000	Can (1)
5590**	Oct. 21, 2002	14%	20 yrs.			
	Waterworks			1,500,000		
	Sewers			8,500,000	10,000,000	Can (1)
5660	May 17, 1993	12%	10 yrs.			
	Cambie Bridge			3,000,000		
	Parks			3,000,000		
	Sewers			8,000,000		
	Waterworks			6,000,000	20,000,000	Can (3)
	Carried forward				127,685,976	

** Callable by the City in whole or in part on three days' notice.

DEBENTURES OUTSTANDING - GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Total	Debentures Payable (see page 84)
	Brought forward				$127,685,976	
5754	Apr. 11, 1994	13%	10 yrs.			
	Communications			$ 454,270		
	Firehalls			1,000,000		
	Libraries			775,000		
	Parks			2,150,000		
	Roads, walks, streets and lanes			7,545,730		
	Sewers			13,032,000		
	Waterworks			5,043,000	30,000,000	Can (5)
5873	Feb. 26, 1995	11-3/4%	10 yrs.			
	Cambie Bridge			25,000,000		
	Parks			3,000,000		
	Sewers			7,000,000		
	Waterworks			5,000,000	40,000,000	Can (5)
5999	June 17, 1996	9-3/8%	10 yrs.			
	Bridges			252,000		
	Cambie Bridge			10,948,000		
	Roads, walks, streets and lanes			4,000,000		
	Parks			1,800,000		
	Sewers			7,000,000		
	Waterworks			6,000,000	30,000,000	Can (3)
6102**	March 2, 1997	8-3/4%	10 yrs.			
	Streets			8,172,000		
	Parks			4,050,000		
	Waterworks			8,000,000		
	Sewers			9,778,000	30,000,000	Can (1)
6341**	April 19, 1998	10%	10 yrs.			
	Streets			9,100,000		
	Refuse Disposal			250,000		
	Street Lighting			1,450,000		
	Parks			2,000,000		
	Sewers			9,200,000		
	Waterworks			8,000,000	30,000,000	Can (1)
	Carried forward				287,685,976	

** Callable by the City in whole or in part on three days' notice.

DEBENTURES OUTSTANDING - GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$287,685,976	
6586	Dec.14, 1999	10-1/8%	10 yrs.			
	Parks			$ 8,000,000		
	Sewers			9,400,000		
	Streets			9,600,000		
	Waterworks			13,000,000	40,000,000	Can (3)
6591**	Dec. 8, 1999	10-1/8%	10 yrs.			
	Communications			365,000		
	Firehalls			1,229,000		
	Libraries			1,439,000		
	Parks			2,302,000		
	Sewers			16,173,000		
	Street Lighting			1,101,000		
	Streets			2,391,000	25,000,000	Can (1)
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	July 15, 1990-95	5-3/8%	30 yrs.			
	Miscellaneous			$ 216,114		
	Refuse disposal			27,568	243,682	Can (4)
4209	Dec. 1, 1990-95	5-3/8%	30 yrs.			
	Storage garage			336,934		
	Refuse disposal			80,660	417,594	Can (4)
4214	Dec.15, 1990-2005	5-3/8%	40 yrs.			
	Waterworks				420,533	Can (4)
4221	Feb. 1, 1990-2006	5-1/4%	40 yrs.			
	Waterworks				13,059	Can (4)
4236	May 1, 1990-2006	5-3/8%	40 yrs.			
	Waterworks				67,215	Can (4)
4252	July 15, 1990-96	5-1/4%	30 yrs.			
	Refuse disposal				19,282	Can (4)
4268	Nov. 15, 1990-96	5-3/8%	30 yrs.			
	Miscellaneous			180,128		
	Refuse disposal			118,027	298,155	Can (4)
	Carried forward				354,165,496	

**Callable by the City in whole or in part on three days' notice.

DEBENTURES OUTSTANDING - GENERAL (continued)

By-Law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 84)
	Brought forward				$354,165,496	
	Federal-Provincial Special Development Loan Program					
4630	Apr. 1, 1990-92	6.51%	20 yrs.			
	Roads, walks, streets and lanes				155,852	Can (4)
4659	July 1, 1990-92	6.51%	20 yrs.			
	Community centre facilities			$ 48,103		
	Street lighting			24,051	72,154	Can (4)
	Federal-Provincial Employment Loans Program					
4731	July 1, 1990-93	6.98%	20 yrs.			
	Parks				63,910	Can (4)
4732	July 1, 1990-93	6.7854%	20 yrs.			
	Roads, walks, streets and lanes				40,691	Can (4)
4733	July 1, 1990-93	6.7743%	20 yrs.			
	Sewers				148,242	Can (4)
	Federal-Provincial Winter Capital Projects					
4982	Dec. 1, 1990-95	9.68%	20 yrs.			
	Streets and lanes				398,559	Can (4)
4991	July 1, 1990-96	8.98%	20 yrs.			
	Parks				315,202	Can (4)
5030	Apr. 1, 1990-96	9.00%	20 yrs.			
	Community Centre Facilities				93,990	Can (4)
	Canada Mortgage and Housing Corporation					
5272	Sept. 1, 1990-2008	8.00%	30 yrs.			
	Housing development - False Creek				5,136,572	Can (1)
5575	Oct. 1, 1990-2011	8.00%	30 yrs.			
	Housing development - False Creek				3,633,187	Can (1)
	Exhibit E				$364,223,855	

CAPITAL FUND
DEBENTURES OUTSTANDING - LOCAL IMPROVEMENT

PROPERTY OWNERS' SHARE
AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int. Rate %	Debentures Payable (see p. 84)
4207	Collective parking - Hastings East	$ 255,361	25	Dec.15,1990	5-3/4	Can (1)
4298	Collective parking - Kerrisdale	192,470	25	Aug. 1,1992	6	Can (1)
4706	Community Centre-West End	2,000,000	20	Aug.15,1993	8	Can (1)
4881	Underground wiring	10,447	15	Jul.15,1990	9	Can (1)
4882	Beautification - Granville Mall improvement	882,921	15	Jul.15,1990	9	Can (1)
4884	Lane paving, sidewalks, pavements & curbs	2,233,349	15	Jul.15,1990	9	Can (1)
4988	Underground wiring	135,716	15	Jul.16,1991	9-1/2	Can (1)
4989	Beautification	952,151	15	Jul.16,1991	9-1/2	Can (1)
4990	Lane paving, sidewalks, pavements & curbs	1,063,756	15	Jul.16,1991	9-1/2	Can (1)
5094	Underground wiring	5,666	15	Jun.15,1992	9	Can (1)
5096	Beautification	1,223,292	15	Jun.15,1992	9	Can (1)
5098	Lane paving, sidewalks, pavements & curbs	1,436,360	15	Jun.15,1992	9	Can (1)
5177	Underground wiring	48,289	15	Jun. 1,1993	9	Can (1)
5178	Lane paving, sidewalks, pavements & curbs	1,069,297	15	Jun. 1,1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar. 1,1994	10	Can (1)
5265	Lane paving, sidewalks, pavements & curbs	1,381,857	15	Jun.26,1994	9-1/2	Can (1)
5349	Street lighting	62,952	10	Jun.19,1990	11	Can (1)
5350	Beautification	211,852	15	Jun.19,1995	11	Can (1)
5351	Lane paving, speed ramps, sidewalks, pavements & curbs	1,223,776	15	Jun.19,1995	11	Can (1)
5497	Beautification	430,568	15	Dec.17,1996	12	Can (1)
5498	Lane paving, speed ramps, sidewalks, pavements & curbs	1,568,087	15	Dec.17,1996	12	Can (1)
5500	Street lighting	21,395	10	Dec.17,1991	12	Can (1)
5559	Lane paving, speed ramps, sidewalks, pavements & curbs	879,826	15	Jun.24,1997	12	Can (1)
5560	Street lighting	5,976	10	Jun.24,1992	12	Can (1)
5589	Beautification	137,711	15	Oct.21,1997	12	Can (1)
	Carried forward	18,928,075				

CAPITAL FUND
DEBENTURES OUTSTANDING - LOCAL IMPROVEMENT (continued)

PROPERTY OWNERS' SHARE
AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

By-law No.	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int. Rate %	Debentures Payable (see p.84)
	Brought forward	$18,928,075				
5675	Street lighting	92,483	10	Dec.31,1990-92	11	Can (1)
5676	Beautification	1,978,591	15	Dec.31,1990-97	11	Can (1)
5677	Lane paving, speed ramps, sidewalks, pavements & curbs	1,931,163	15	Dec.31,1990-97	11	Can (1)
5786	Lane paving, speed ramps, side walks, pavements & curbs	1,171,792	15	Jun.27,1990-99	12	Can (1)
5787	Beautification	994	15	Jun.27,1990-99	12	Can (1)
5789	Street lighting	72,581	10	Jun.27,1990-94	12	Can (1)
5917	Street lighting	23,318	10	Jun.12,1990-95	11	Can (1)
5918	Lane lighting	8,420	5	Jun.12,1990	11	Can (1)
5919	Beautification - Fairview Slopes	358,723	15	Jun.12,1990-00	11	Can (1)
5920	Lane paving, speed ramps, sidewalks, pavements & curbs	1,410,103	15	Jun.12,1990-00	11	Can (1)
6010	Lane paving, speed ramps, sidewalks, pavements & curbs	1,502,533	15	Jun.25,1990-01	10	Can (1)
6011	Lane lighting	6,462	5	Jun.25,1990-91	10	Can (1)
6166	Lane paving, speed ramps, sidewalks, pavements & curbs	2,335,815	15	Jun.24,1990-02	8-3/4	Can (1)
6167	Lane lighting	64,592	5	Jun.24,1990-92	8-3/4	Can (1)
6168	Street lighting	47,349	10	Jun.24,1990-97	8-3/4	Can (1)
6368	Lane paving, speed ramps, sidewalks, pavements & curbs	2,599,838	15	Jun.22,1990-03	8-3/4	Can (1)
6369	Street lighting.....	16,108	10	Jun.22,1990-98	8-3/4	Can (1)
6370	Lane lighting	129,280	5	Jun.22,1990-93	8-3/4	Can (1)
6498	Street lighting	6,515	15	Jun.21,1990-04	10-1/2	Can (1)
6499	Lane lighting	163,003	5	Jun.21,1990-94	10-1/2	Can (1)
6500	Lane paving, speed ramps, sidewalks, pavements & curbs	1,905,524	15	Jun.21,1990-04	10-1/2	Can (1)
6501	Beautification	181,770	15	Jun.21,1990-04	10-1/2	Can (1)
	Exhibit E	$34,935,032				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 5,419,171	$ 364,000	$ 5,783,171
Cambie bridge	38,948,000	-	38,948,000
Communications	1,050,287	909,000	1,959,287
Community centre facilities	4,400,000	1,132,092	5,532,092
Courts and justice buildings	2,340,000	112,000	2,452,000
Fire alarm services	161,000	-	161,000
Firehalls	2,229,000	745,500	2,974,500
Health services	400,000	193,000	593,000
Housing development	-	8,769,759	8,769,759
Libraries	2,734,000	92,000	2,826,000
Miscellaneous	1,305,500	1,387,243	2,692,743
Parks	33,302,000	641,612	33,943,612
Redevelopment downtown section	900,000	-	900,000
Redevelopment sub-standard areas	3,192,959	-	3,192,959
Refuse disposal	634,000	544,036	1,178,036
Roads, walks, streets and lanes	46,731,495	3,307,102	50,038,597
Sewers and drains	114,362,564	9,146,742	123,509,306
Storage garage	-	336,934	336,934
Street lighting	3,740,000	1,246,751	4,986,751
Underground wiring	-	364,300	364,300
Total general	261,849,976	29,292,071	291,142,047
Waterworks	70,827,000	2,254,808	73,081,808
Local improvement			
Beautification projects	5,333,495	2,520,078	7,853,573
Collective parking sites	447,831	-	447,831
Community centres	2,000,000	-	2,000,000
Lane lighting	-	371,757	371,757
Lane paving	3,733,454	4,133,201	7,866,655
Pavements and curbs	6,739,077	7,065,351	13,804,428
Sidewalks	376,125	1,631,882	2,008,007
Speed ramps	7,653	26,333	33,986
Street lighting	90,323	258,354	348,677
Underground wiring	200,118	-	200,118
Total local improvement	18,928,076	16,006,956	34,935,032
	$351,605,052	$ 47,553,835	$399,158,887

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing rates of interest)

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Interest Rate %	General (Including Waterworks)	Local Improvement	Total
17-3/4	$ 12,924,000	$ -	$ 12,924,000
14	10,000,000	-	10,000,000
13	38,000,000	-	38,000,000
12	27,042,976	4,288,930	31,331,906
11-3/4	40,000,000	-	40,000,000
11	-	7,301,381	7,301,381
10-3/8	10,000,000	-	10,000,000
10-1/2	-	2,256,812	2,256,812
10-1/4	8,600,000	-	8,600,000
10-1/8	65,000,000	-	65,000,000
10	45,000,000	3,003,995	48,003,995
9.68	398,559	-	398,559
9-1/2	6,500,000	3,533,480	10,033,480
9-3/8	30,000,000	-	30,000,000
9-1/4	5,204,000	-	5,204,000
9	93,990	6,909,621	7,003,611
8.98	315,202	-	315,202
8-3/4	30,000,000	5,192,982	35,192,982
8-1/2	4,000,000	-	4,000,000
8-1/8	915,000	-	915,000
8	19,769,759	2,000,000	21,769,759
6.98	63,910	-	63,910
6.7854	40,691	-	40,691
6.7743	148,242	-	148,242
6.510	228,006	-	228,006
6-1/2	3,500,000	-	3,500,000
6	-	192,470	192,470
5-3/4	-	255,361	255,361
5-1/2	5,000,000	-	5,000,000
5-3/8	1,447,179	-	1,447,179
5-1/4	32,341	-	32,341
	$ 364,223,855	$34,935,032	$399,158,887

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR
10.51%

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE - BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$375,558,887	94.09	$40,263,571	95.97
United States	23,600,000	5.91	1,692,750	4.03
	$399,158,887	100.00	$41,956,321	100.00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING
(showing amounts maturing each year)

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

Year	General Sinking Fund Issues	General Serial Issues	Waterworks Sinking Fund Issues	Waterworks Serial Issues	Total General & Waterworks	Local Improvement (property owners' share) Sinking Fund Issues	Local Improvement (property owners' share) Serial Issues	Total Local Improvements	Total
1990	$ 9,320,000	$ 2,890,890	$ 2,180,000	$ 325,253	$ 14,716,143	$ 3,445,029	$ 959,603	$ 4,404,632	$ 19,120,775
1991	9,557,000	2,892,899	1,443,000	302,341	14,195,240	2,173,017	1,049,587	3,222,604	17,417,844
1992	2,050,000	2,692,951	1,450,000	294,488	6,487,439	2,863,766	1,154,557	4,018,323	10,505,762
1993	21,900,000	2,796,180	7,100,000	295,696	32,091,876	3,117,586	1,211,002	4,328,588	36,420,464
1994	38,157,000	3,010,095	6,843,000	317,969	48,328,064	2,876,858	1,297,163	4,174,021	52,502,085
1995	36,365,976	3,406,751	5,000,000	357,310	45,130,037	1,435,628	1,369,065	2,804,693	47,934,730
1996	24,000,000	2,082,283	6,000,000	27,723	32,110,006	1,998,655	1,506,460	3,505,115	35,615,121
1997	22,000,000	1,036,274	8,000,000	29,213	31,065,487	1,017,537	1,663,821	2,681,358	33,746,845
1998	22,000,000	1,147,572	8,000,000	30,782	31,178,354	-	1,069,557	1,069,557	32,247,911
1999	57,000,000	1,283,015	18,000,000	32,435	76,315,450	-	1,174,920	1,174,920	77,490,370
2000	6,000,000	407,780	2,000,000	34,178	8,441,958	-	1,085,007	1,085,007	9,526,965
2001	5,000,000	441,054	3,311,000	36,014	8,788,068	-	906,113	906,113	9,694,181
2002	8,500,000	477,045	1,500,000	37,948	10,514,993	-	770,688	770,688	11,285,681
2003	-	515,971	-	39,987	555,958	-	533,935	533,935	1,089,893
2004	-	558,075	-	42,135	600,210	-	255,478	255,478	855,688
2005	-	603,614	-	44,398	648,012	-	-	-	648,012
2006	-	652,868	-	6,938	659,806	-	-	-	659,806
2007	-	706,142	-	-	706,142	-	-	-	706,142
2008	-	763,764	-	-	763,764	-	-	-	763,764
2009	-	285,056	-	-	285,056	-	-	-	285,056
2010	-	308,317	-	-	308,317	-	-	-	308,317
2011	-	333,475	-	-	333,475	-	-	-	333,475
	$261,849,976	$29,292,071	$70,827,000	$ 2,254,808	$364,223,855	$18,928,076	$16,006,956	$34,935,032	$399,158,887

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

AS AT DECEMBER 31, 1989
SHOWING ANNUAL NET DECREASE (FINAL YEAR PAYABLE) OF DEBT CHARGES
(SINKING FUND ANNUAL INSTALMENTS, SERIAL DEBENTURE REPAYMENTS AND
ANNUAL INTEREST)
(PREPARED WITHOUT AUDIT)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1990	$ 1,207,623	$ 268,029	$ 464,932	$ 1,940,584
1991	1,437,014	165,837	312,106	1,915,957
1992	384,052	156,947	444,006	985,005
1993	3,789,876	1,330,674	412,531	5,533,081
1994	6,909,120	1,283,001	455,553	8,647,674
1995	8,855,383	1,349,950	229,961	10,435,294
1996	5,495,454	1,039,528	332,462	6,867,444
1997	3,674,781	1,336,037	937,482	5,948,300
1998	3,937,981	1,436,037	2,660	5,376,678
1999	11,083,921	3,019,772	208,647	14,312,340
2000	961,456	320,485	284,999	1,566,940
2001	1,038,713	687,836	220,516	1,947,065
2002	1,447,062	255,364	307,835	2,010,261
2003	-	-	329,223	329,223
2004	-	-	282,302	282,302
2005	-	39,845	-	39,845
2006	-	7,310	-	7,310
2007	-	-	-	-
2008	541,031	-	-	541,031
2009	-	-	-	-
2010	-	-	-	-
2011	360,687	-	-	360,687
	$ 51,124,154	$ 12,697,652	$ 5,225,215	$ 69,047,021

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

AS AT DECEMBER 31, 1989
(PREPARED WITHOUT AUDIT)

	Sinking Fund Instalments	Serial Instalments	Interest	Total
General				
Bridges and tunnels	$ 173,812	$ 175,000	$ 426,614	$ 775,426
Cambie Street Bridge	3,096,544	-	4,323,875	7,420,419
Communications	71,025	75,500	269,653	416,178
Community centre facilities	133,067	177,250	533,874	844,191
Courts and justice buildings	69,833	112,000	195,310	377,143
Fire alarm services	3,866	-	8,855	12,721
Fire protection	177,216	62,000	386,762	625,978
Health services	12,097	29,000	59,783	100,880
Housing development	-	186,105	715,612	901,717
Libraries	191,438	14,000	290,954	496,392
Miscellaneous	36,332	209,346	222,774	468,452
Parks	2,298,466	122,679	3,391,840	5,812,985
Redevelopment downtown section	27,218	-	42,750	69,968
Redevelopment sub-standard areas	114,655	-	255,393	370,048
Refuse disposal	29,097	57,443	112,277	198,817
Roads, walks, streets & lanes	3,414,532	546,480	5,100,085	9,061,097
Sewers and drains	7,372,557	904,500	13,809,037	22,086,094
Storage, garage, etc.	-	49,070	18,110	67,180
Street lighting	235,915	140,317	547,420	923,652
Underground wiring	-	30,200	64,616	94,816
Total general	17,457,670	2,890,890	30,775,594	51,124,154
Waterworks	4,641,562	325,253	7,730,837	12,697,652
Local improvement				
Beautification projects	224,938	190,730	797,320	1,212,988
Collective parking sites	10,753	-	26,231	36,984
Community centres	60,485	-	160,000	220,485
Lane lighting	-	86,057	35,652	121,709
Lane paving	173,011	203,862	803,533	1,180,406
Pavements and curbs	312,297	358,345	1,371,054	2,041,696
Sidewalks	17,430	71,264	199,389	288,083
Speed ramps	355	1,319	3,590	5,264
Street lighting	7,181	48,025	34,431	89,637
Underground wiring	9,274	-	18,689	27,963
Total local improvement	815,724	959,602	3,449,889	5,225,215
	$22,914,956	$ 4,175,745	$41,956,320	$69,047,021

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

AS AT DECEMBER 31, 1989
SHOWING DEBT CHARGES (SINKING FUND ANNUAL INSTALMENTS,
SERIAL DEBENTURE REPAYMENTS AND ANNUAL INTEREST) DUE EACH YEAR
(PREPARED WITHOUT AUDIT)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1990	$51,124,154	$12,697,652	$ 5,225,215	$69,047,021
1991	49,916,531	12,429,623	4,760,283	67,106,437
1992	48,479,517	12,262,786	4,448,177	65,190,480
1993	48,095,465	12,105,839	4,004,171	64,205,475
1994	44,305,589	10,775,165	3,591,640	58,672,394
1995	37,396,469	9,492,164	3,136,087	50,024,720
1996	28,541,086	8,142,214	2,906,126	39,589,426
1997	23,045,632	7,102,686	2,573,664	32,721,982
1998	19,370,851	5,766,649	1,636,182	26,773,682
1999	15,432,870	4,330,612	1,633,522	21,397,004
2000	4,348,949	1,310,840	1,424,875	7,084,664
2001	3,387,493	990,355	1,139,876	5,517,724
2002	2,348,780	302,519	919,360	3,570,659
2003	901,718	47,155	611,525	1,560,398
2004	901,718	47,155	282,302	1,231,175
2005	901,718	47,155	-	948,873
2006	901,718	7,310	-	909,028
2007	901,718	-	-	901,718
2008	901,718	-	-	901,718
2009	360,687	-	-	360,687
2010	360,687	-	-	360,687
2011	360,687	-	-	360,687

GENERAL AND FINANCIAL STATISTICS 1989

GENERAL STATISTICS

YEAR ENDED DECEMBER 31, 1989

Year of Incorporation - 1886

Land Area - 11,396 hectares
- 44 square miles

Population - 457,000

Public schools: Schools and annexes - 108; pupils - 51,267; teachers - 3,173.

Cemetery (municipally owned) Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

'Actual' value of all real property, 1989

Land	$24,301,334,323
Improvements	12,445,377,845
	$36,746,712,168

Assessment and Taxation

Under the provisions of the Assessment Act, all property is valued at market (actual) value as shown above. For the purposes of 1989 taxation, tax rates were established (dollars of tax for each $1,000 of actual value) and applied against the assessed values. There is a different tax rate for each class of property, as set out below.

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority, and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Assessed Value of Rateable Property, 1989

	General Purposes	School Purposes
Land	$20,546,828,222	$20,582,322,229
Improvements	10,065,179,009	10,235,745,145
	$30,612,007,231	$30,818,067,374

Tax Rates for 1989:

Levy	Residential	Utilities	Major Industrial	Light Industrial
General	4.1043	24.0261	29.5116	28.7985
School	5.1163	16.0000	13.4000	13.4000
Hospital	.3263	1.1177	1.0858	1.0858
B.C.A.A.	.1766	0.6048	0.5875	0.5875
M.F.A.	.0013	.0045	0.0044	0.0044
G.V.R.D.	.1191	0.4081	0.3964	0.3964
B.C Transit	-	1.7155	1.6676	1.6676
	9.8439	43.8767	46.6533	45.9402

Tax Rates for 1989 continued:

Levy	Business & Other	Seasonal & Recreational	Farm
General	15.5179	5.0688	8.0915
School	13.4000	6.7000	6.7000
Hospital	0.7824	0.3193	0.3193
B.C.A.A.	0.4234	0.1728	0.1728
M.F.A.	0.0031	0.0013	0.0013
G.V.R.D.	0.2856	0.1166	0.1166
B.C Transit	1.1997	-	-
	31.6121	12.3788	15.4015

Taxes are subject to a maximum penalty of 10% for late payment in the current year.

Waterworks:

Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply - Capilano River and Seymour Creek. Annual consumption approximately 128.6 million cubic meters. Residences with two dwelling units or less are unmetered, but all other users are supplied through metered services.

Public parks and beaches:

Stanley Park	- 405 hectares (1,000 acres).
Other parks	- 162 within City boundaries, 846 hectares (2,081 acres).
Beaches	- 10 ocean beaches; 1 lake beach.
Swimming pools	- 9 indoor; 8 outdoor; 42 wading pools.
Golf courses	- 18 holes, regulation size - 3; 18 holes, pitch & putt - 3; putting greens - 3.
Recreation facilities	- 4 community halls; 8 ice skating rinks; 22 community centres.
Miscellaneous	- 7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

	1989	1988	1987
Kilometers of roads and sewers:			
Permanent street pavements	1,128	1,118	1,110
Permanent lane pavements	505	499	493
Gravelled roads	2	2	3
Temporary asphaltic surfaces	245	255	263
Cement concrete sidewalks	1,992	1,989	1,981
Gravelled lanes	193	198	203
Sewers	1,813	1,802	1,791
Waterworks:			
Number of services -			
Metered	13,832	13,805	14,465
Flat rate	81,611	81,339	80,805
Total number of services	95,443	95,144	95,270
Number of hydrants	6,118	6,118	6,118
Kilometers of water mains	1,407	1,407	1,407
Value of building permits	$1,011,933,973	$782,405,921	$625,888,482

GENERAL STATISTICS (continued)

	1989	1988	1987
Health statistics:			
Death rate per 1,000 population	9.28	9.73	9.73
Birth rate per 1,000 population	13.04	13.69	12.79
Natural increase (births minus deaths per 1,000 population)	3.76(I)	3.96(I)	3.06(I)
Infant mortality per 1,000 live births	10.38	11.58	10.22
Stillbirths per 1,000 live births	8.04	8.80	5.56
Marriages per 1,000 population	9.91	9.71	10.02
Increase or decrease in death rate per 1000 population	.45(D)	.00	.21(I)
Increase or decrease in birth rate per 1000 population	.65(D)	.90(I)	.11(I)

STMNT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

FROM DATE OF INCORPORATION IN 1886 TO YEAR ENDED DECEMBER 31, 1989

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population	Year
$ -	$ -	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444	2,900,903**	7,062,310	7,470,642	117,217*	1921
12,674,490	3,105,028**	15,775,893	15,755,006	246,593*	1931
10,816,630	2,255,014**	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,063,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,064,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,443	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,188,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	269,059,832	266,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,465,030	310,364,500	308,564,418	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
263,574,330	13,482,509	390,583,399	388,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982
320,455,121	19,631,416	446,653,952	445,394,360	415,000	1983
343,987,282	21,912,695	472,253,925	470,328,941	415,000	1984
380,346,818	22,598,117	504,601,207	504,313,572	415,000	1985
395,730,324	24,319,117	538,146,543	537,145,885	431,147*	1986
414,999,875	22,506,109	566,575,868	564,132,516	436,000	1987
444,655,817	18,516,120	597,065,879	595,497,096	444,000	1988
483,437,715	15,412,015	663,686,798	659,164,094	457,000	1989

*Federal Government census. All other years estimated by City of Vancouver.
**Including interest on consolidated arrears.

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1980 TO 1989 INCLUSIVE

AS AT DECEMBER 31, EACH YEAR

Year	Debentures Issued and Outstanding $	Amount Advanced Pending Issue $
1980	195,034,546	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580
1983	227,988,730	3,708,062
1984	253,009,307	10,102,104
1985	283,577,718	5,992,039
1986	307,191,991	7,238,297
1987	331,766,370	6,742,716
1988	347,453,282	8,834,971
1989	399,158,887	-

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1980 - 1989 INCLUSIVE

Year	Debenture Debt January 1 $	New Issues During Year $	Maturities During Year $	Debenture Debt December 31 $
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792
1983	205,347,792	30,757,856	8,116,918	227,988,730
1984	227,988,730	31,570,439	6,549,862	253,009,307
1985	253,009,307	42,116,379	11,547,968	283,577,718
1986	283,577,718	31,691,376	8,077,103	307,191,991
1987	307,191,991	32,672,868	8,098,489	331,766,370
1988	331,766,370	32,866,022	17,179,110	347,453,282
1989	347,453,282	67,256,812	15,551,207	399,158,887

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

AS AT DECEMBER 31, EACH YEAR

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Fund Balance $
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951
1983	56,756,338	53,837,722	2,918,616
1984	68,072,311	61,545,543	6,526,768
1985	74,111,389	66,945,232	7,166,157
1986	84,047,358	79,727,759	4,319,599
1987	100,306,829	95,906,794	4,400,035
1988	111,906,306	106,287,520	5,618,786
1989	126,368,260	119,774,007	6,594,253

Fiscal year ended December 31	1989		1988		1987		1986	
	($'000)	Per Capita	($'000)	Per Capita	($'000)	Per Capita	($'000)	Per Capita
Population(1)	457,000		444,000		436,000		431,147	
Taxation								
-Actual value-taxable property(2)...	30,612,007		23,204,099		22,772,236		21,214,665	
-Assessed value-taxable property(3)..	30,612,007	66,984.70	23,204,099	52,261.98	22,772,236	52,229.90	21,214,665	49,205.18
-Assessed value-exempt property(3)...	6,134,705		5,485,940		5,633,324		5,450,776	
-Current tax levy(4).....	488,818	1,069.62	449,698	1,012.83	419,327	961.76	400,995	930.07
-Amount of levy collected(4).....	479,105	1,048.37	439,145	989.06	407,017	933.53	386,793	897.13
-% current collections to levy.....	98.01%		97.65%		97.06%		96.46%	
-Total tax collections(4).....	493,201	1,079.21	455,246	1,025.33	423,037	970.27	401,252	930.66
-% total collections to levy.....	100.90%		101.23%		100.09%		100.06%	
-Current tax arrears outstanding(4)..	10,341		11,214		13,064		15,041	
-Prior tax arrears outstanding(4)....	5,071		7,302		9,442		9,278	
-Total tax arrears outstanding(4)....	15,412	33.72	18,516	41.70	22,506	51.62	24,319	56.41
Revenue and Expenditures								
-Current revenue(5).....	391,351		357,218		347,655		324,463	
-Current expenditures(6).....	386,828		355,649		345,212		323,463	
Debt								
-Gross debenture debt outstanding....	399,159	873.43	347,453	782.55	331,766	760.93	307,191	712.50
Less: Sinking Fund(7).....	119,774		106,288		95,907		79,728	
-Net debenture debt outstanding.....	279,385	611.35	241,165	543.16	235,859	540.96	227,463	527.75
-Debt service as a % revenue(8).....	14.99%		16.14%		14.84%		14.78%	
-Sinking Fund excess of revenue over expenditure.....	6,594		5,618		4,400		4,319	

(1) Estimated by City of Vancouver except 1986 determined by Federal census.
(2) Fair market value as determined by the B.C. Assessment Authority.
(3) Assessed at 100% of actual value.
(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears.
(5) Revenue Fund revenue net of agency levies, but including waterworks.
(6) Expenditures from Revenue Fund including debt service charges and waterworks.
(7) Actuarial requirement.
(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above.

INDEX

	Page
Arrears Taxes, Analysis of	62
Auditors' Report	11
Balance Sheet - Capital Financing Fund	47
Balance Sheet - Capital Fund	20
Balance Sheet - Consolidated	12
Balance Sheet - Property Endowment Fund	36
Balance Sheet - Revenue Fund	24
Balance Sheet - Sinking Fund	44
Cambie Bridge - Financing	83
Capital Assets, Equity in	22
Capital Expenditures	52
Capital Financing Plan, 1983-1986	82
Capital Financing Plan, 1987-1990	84
Capital Financing, Statement of	23
Cemetery Care Fund	65
Changes in Financial Position, Consolidated	18
Changes in Financial Position, Property Endowment Fund	42
Contents, Table of	2
Council	4
Debenture Debt, Comparative Statement of	105
Debenture Debt, Changes in	58
Debentures Outstanding	54
Debentures Outstanding, General	86
Debentures Outstanding, Local Improvement	93
Debentures, Amounts Maturing Each Year	97
Debentures, Analysis by Currency	96
Debentures, Annual Debt Charges Each Year	100
Debentures, Annual Net Decrease of Debt Charges in Final Year of	98
Debentures, Classification of	95
Debentures, Classification of Debt Charges on	99
Debentures, Places of Payment	86
Debentures, Rates of Interest on	96
Director of Finance, Report of	8
Distributions between Departments, Revenue Fund	72
Equity, Capital Fund, Changes in	22
Equity, Consolidated	14
Equity, Property Endowment Fund	38
Expenditure Detail, Revenue Fund	66
Fund Balance - Revenue Fund	26
Grants - Community Services	77
Grants - Cultural Services	74
Housing Facilities, Statement of Revenue and Expenditure	80
Income, Property Endowment Fund	40
Local Improvements - Advances	58
Mayors of Vancouver	5
Notes to Financial Statements	48
Officials and Boards	6
Population	102
Property Taxes, Statement of	104
Receipts in Lieu of Taxes, Statement of	63
Recoveries and Miscellaneous Income, Revenue Fund	70
Reserves for Financing Purposes, Changes in	65
Reserves for General Purposes, Changes in	60

continued....

INDEX (continued)

	Page
Revenue and Expenditure, Consolidated	16
Revenue and Expenditure, Revenue Fund	28
Revenue and Expenditure, Sinking Fund	46
Sinking Fund Assets and Liabilities, Comparative Statement of	105
Sinking Fund, Changes in U.S. Reserve	65
Statistics, Financial	106
Statistics, General	102
Sundry Revenues, Statement of	64
Taxes, Statement of	62
Unexpended Funds, Capital Fund	57